

KOMISJA PAPIEROW WARTOSCIOWYCH i GIELD
(SECURITIES EXCHANGE COMMISSION)
00- 950 WARSZAWA PLAC POWSTANCOW WARSZAWY 1

Consolidated annual report SA-RS 2000

(according to § 46.1.4 Council of Ministers Decree dated 22 December 1998 – Journal of Law no 163, item 1160)

(manufacturing, contracting, trading or service industry issuers)

For the period from 1 January 2000 to 31 December 2000 submitted on

7 May 2001
(date of submission)

POLSKI KONCERN NAFTOWY ORLEN SPOLKA AKCYJNA

(issuer full legal name)

PKN ORLEN S.A.

(abbreviated legal name)

CHEMICAL INDUSTRY

(industry classification according to Securities Exchange)

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(postal code)

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(location)

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(NIP taxpayer identification number)

610188201

(REGON statistical identification number)

ARTHUR ANDERSEN SP. Z O.O.

(Auditor)

30 April 2001

(Date of receipt of the report)

Consolidated annual report contains:

X Consolidated financial statements

X Introductory notes

X Consolidated balance sheet

X Consolidated profit and loss account

X Statement of consolidated shareholders' equity

X Consolidated cash flow statement

X Explanatory notes

Attachments:

X Attachment 1 – Auditor's report on a review of the consolidated financial statements

X Attachment 2 – Directors' report

SELECTED FINANCIAL INFORMATION (current year)	Zł [000's]	EURO [000's]
I. Net sales	26,859,907	6,707,263
II. Operating profit	1,426,591	356,238
III. Gross profit	1,127,282	281,497
IV. Net profit	804,850	200,981
V. Total assets (as of 31 December 2000)	13,604,449	3,529,589
VI. Creditors (as of 31 December 2000)	5,298,541	1,374,673
- including amounts falling due within one year	4,052,293	1,051,342
VII. Net assets (as of 31 December 2000)	7,086,147	1,838,557
VIII. Share capital (as of 31 December 2000)	525,221	136,265
IX. Number of shares (as of 31 December 2000)	420,177,137	420,177,137
X. Net book value per share (zł/EURO) (as of 31 December 2000)	16.86	4.38
XI. Earnings per ordinary share (for 12 month) (zł/EURO)	1.92	0.48
XII. Dividend declared per ordinary share (zł/EURO)	0.05	0.013

Financial data presented above is recalculated into EURO according to the following rules:

- assets and liabilities items on the basis of average exchange rate published as at 31 December 2000 i.e. 3.8544 zloty/EURO
- profit and loss account items and cash flow statement items on the basis of exchange rate calculated as arithmetic mean of average exchange rates determined by NBP as at the last day of each month of the financial year (1 January 2000 – 31 December 2000) i.e. 4.0046 zloty/EURO.