Assessment by the Supervisory Board of Grupa LOTOS S.A. of the financial statements of Grupa LOTOS S.A and the Directors' Report on the operations of the Company and its Group

The Supervisory Board of Grupa LOTOS S.A., relying on its own findings and the auditor's conclusions from the audit of Grupa LOTOS S.A's financial statements, assesses that the full-year financial statements for 2021 and the Directors' Report on the operations of Grupa LOTOS S.A. and its Group in 2021 are consistent with the accounting records, supporting documents and facts.

The assessment is based on an analysis of the following documents:

a) the financial statements of Grupa LOTOS S.A. for 2021,

b) the Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021.

When making the assessment, the Supervisory Board also took into consideration the findings presented in the audit report on the financial statements of Grupa LOTOS S.A. prepared by Deloitte Audyt Spółka z ograniczoną odpowiedzialnością Sp.k. and in the additional report prepared by that audit firm for the Audit Committee pursuant to Art. 131 of the Act on Statutory Auditors, Audit Firms, and Public Oversight.

In the Supervisory Board's opinion, the aforementioned documents give a true and fair view of Grupa LOTOS S.A's assets and financial position as at December 31st 2021 and of its financial result for the financial year January 1st – December 31st 2021, in accordance with the International Accounting Standards, the International Financial Reporting Standards and the related interpretations issued in the form of European Commission regulations, as well as with the adopted accounting policies, and were prepared on the basis of properly maintained accounting records. The figures disclosed in the financial statements of Grupa LOTOS S.A. are consistent with the Company's documents and with facts, and are reflected in the auditor's report.

In the Supervisory Board's opinion, the Directors' Report on the operations of Grupa LOTOS S.A. and its Group in 2021 was prepared in accordance with the applicable laws and regulations, is consistent with the information contained in the financial statements, gives a complete and fair view of the Company's situation, and presents all the important developments.

Supervisory Board members:

Chairwoman of the Supervisory Board – Beata Kozłowska-Chyła

Deputy Chairman of the Supervisory Board – Piotr Ciach

Secretary of the Supervisory Board – Katarzyna Lewandowska

Member of the Supervisory Board – Dariusz Figura

Member of the Supervisory Board – Katarzyna Maćkowska

Member of the Supervisory Board – Grzegorz Rybicki

Member of the Supervisory Board – Rafał Włodarski

Statement made pursuant to the resolution passed by the Supervisory Board of Grupa LOTOS S.A. on March 21st 2022.