Grupa LOTOS S.A. Management Board's information concerning selection of the audit firm to audit the full-year consolidated financial statements for the financial year 2021

Based on a statement by the Supervisory Board of Grupa LOTOS S.A. dated March 21st 2022, the Management Board states that:

a) the audit firm which audited the full-year consolidated financial statements for the financial year 2021 was appointed in compliance with the applicable laws and regulations, including the regulations applicable at the Company with respect to the selection and procedures for selection of the audit firm,

b) the audit firm and the auditors who performed the audit met the conditions required to issue an impartial and independent audit report on the full-year consolidated financial statements, in accordance with the applicable laws and regulations, professional standards, and principles of professional ethics,

c) the Company and the audit firm comply with the applicable laws and regulations governing the rotation of audit firms and lead auditors as well as with the mandatory cooling-off periods,

d) the Company has a policy for selection of an audit firm and a policy governing the provision to the issuer of additional non-audit services, including services conditionally exempt from the prohibition of certain non-audit services, by an audit firm, an entity related to the audit firm or a member of the audit firm's network.

Management Board members:

President of the Management Board – Zofia Paryła

Vice President of the Management Board – Krzysztof Nowicki

Vice President of the Management Board – Piotr Walczak

Vice President of the Management Board – Jarosław Wittstock

Vice President of the Management Board – Jarosław Wróbel