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INDEPENDENT AUDITORS' REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF POLSKI KONCERN NAFTOWY ORLEN S.A. GROUP FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 SEPTEMBER 2009

To the Shareholders of Polski Koncern Naftowy ORLEN S.A.

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Polski Koncern Naftowy ORLEN S.A. Group, seated in Płock, 7 Chemików Street, that consist of the consolidated statement of financial position as at 30 September 2009, with total assets and total liabilities and shareholders' equity of PLN 49,094,724 thousand, the consolidated statement of comprehensive income for the period from 1 January 2009 to 30 September 2009 with a total comprehensive income of PLN 1,428,223 thousand, the statement of changes in consolidated equity for the period from 1 January 2009 to 30 September 2009 with an increase in equity of PLN 1,392,069 thousand, the consolidated statement of cash flows for the period from 1 January 2009 to 30 September 2009 with a decrease in cash and cash equivalents amounting to PLN 453,575 thousand and explanatory notes to interim condensed consolidated financial statements.

Management of the parent company is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34 *"Interim Financial Reporting"* as adopted by the European Union and other applicable regulations. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements, based on our review.

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Scope of Review

We conducted our review in accordance with Standard No. 4 of the professional standards *General principles for the review of financial statements* issued by the Polish National Council of Certified Auditors and with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements of Polski Koncern Naftowy ORLEN S.A. are not prepared, in all material respects, in accordance with International Accounting Standard 34 *"Interim Financial Reporting"* as adopted by the European Union.

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On behalf of KPMG Audyt Sp. z o. o.
ul. Chłodna 51, 00-867 Warsaw
Certified Auditor No. 10268
Monika Bartoszewicz, Director

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On behalf of KPMG Audyt Sp. z o.o.
ul. Chłodna 51, 00-867 Warsaw
Certified Auditor No. 9451
Leszek Dubicki, Director

9 November 2009
Warsaw, Poland