



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

Resolution No. 1667/16
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 25 April 2016

regarding: the opinion on the report of the Management Board on activities of the ORLEN Capital Group for the year ended on 31 December 2015 and the consolidated financial statements of the ORLEN Capital Group for the year ended on 31 December 2015.

Pursuant to § 8 par. 11 subpar. 6a of the Company Statutes, in relation to art. 395 § 5 of the Commercial Companies Code and art. 55 and art. 63c par. 4 of the Accounting act in relation to § 7 par. 7 subpar. 1 of the Company Statutes, it is hereby resolved as follows:

§ 1

The Supervisory Board of the Company provides its positive opinion on:

- 1) report of the Management Board on the activities of ORLEN Capital Group for the year ended on 31 December 2015;
- 2) consolidated financial statements of ORLEN Capital Group for the year ended 31 December 2015, including the following items verified by a certified auditor:
 - consolidated loss and profit statement (included in the consolidated report on loss and profit and other total income) for the period from 01 January 2015 to 31 December 2015 presenting a net profit of PLN 3,232,796,131.11 (in words: three billion two hundred thirty-two million seven hundred ninety-six thousand one hundred thirty-one Zloty 11/100);
 - consolidated statement of financial position as at 31 December 2015 presenting the total balance of assets and liabilities in the amount of PLN 48,137,062,310.82 (in words: forty-eight billion one hundred thirty-seven million sixty-two thousand three hundred and ten Zloty, 82/100);
 - consolidated statement of changes in equity presenting an increase in the equity as at 31 December 2015 in the amount of PLN 3,857,436,121.20 (in words: three billion eight hundred fifty-seven million four hundred thirty-six thousand one hundred and twenty-one Zloty 20/100);
 - consolidated cash flow statement presenting a decrease in the net cash and cash equivalents balance of PLN 1,607,179,726.91 (in words: one billion six hundred and seven million one hundred seventy-nine thousand seven hundred and twenty-six Zloty 91/100);
 - additional information including the introduction to the consolidated financial statements and additional notes and explanations;

§ 2

The Resolution shall come into force on the day of its adoption.

Out of 8 votes cast, there were 8 votes in FAVOUR of the Resolution, 0 votes AGAINST the Resolution and 0 ABSTENTIONS.

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Angelina Sarota

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Radosław L. Kwaśnicki

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Mateusz Bochacik

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Adrian Dworzyński

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Artur Gabor

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Agnieszka Krzętowska

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Remigiusz Nowakowski

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Arkadiusz Siwko