



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

Resolution No. 1802/17
of the Supervisory Board of
Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 16 May 2017

regarding the opinion on the stand-alone financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended on 31 December 2016.

Pursuant to Article 382 § 3 of the Commercial Companies Code and § 8 Section 11 item 6 of the Company's Articles of Association in conjunction with Article 395 § 2 item 1 of the Commercial Companies Code and Article 45 and Article 53 Section 1 of the Accounting Act and § 7 Section 7 item 1 of the Company's Articles of Association it is resolved as follows:

§ 1

The Company's Supervisory Board provides its positive opinion on the stand-alone financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended on 31 December 2016, constituting an annexe to this resolution, verified by a certified auditor, including the following items:

- stand-alone income statement (included in the statement of profit or loss and other comprehensive income) for the period from 1 January 2016 to 31 December 2016, presenting a net profit of PLN 5 364 455 552.64 (in words: five billion three hundred and sixty-four million four hundred and fifty-five thousand five hundred and fifty-two zloty, 64/100);
- stand-alone statement of financial position as of 31 December 2016, presenting the total balance of assets and liabilities in the amount of PLN 43 072 233 870.09 (in words: forty-three billion seventy-two million two hundred and thirty-three thousand eight hundred and seventy zloty, 09/100);
- stand-alone statement of changes in equity, presenting an increase in equity as of 31 December 2016 by the amount of PLN 4 322 960 304.66 (in words: four billion three hundred and twenty-two million nine hundred and sixty thousand three hundred and four zloty, 66/100);
- stand-alone cash flow statement, presenting an increase in the net cash by the amount of PLN 1 591 145 183.68 (in words: one billion five hundred and ninety-one million one hundred and forty-five thousand one hundred and eighty-three zloty, 68/100);
- additional information, including the introduction to the stand-alone financial statements and additional information and clarifications.

§ 2

The Resolution shall come into force upon its adoption.

Out of 7 votes cast, there were 7 votes "IN FAVOUR" of the Resolution, 0 votes "AGAINST" the Resolution and 0 "ABSTAINING" votes.

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Angelina Sarota

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Radosław L. Kwaśnicki

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Mateusz Bochacik

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Artur Gabor

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Agnieszka Krzętowska

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Adrian Dworzyński

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Wiesław Protasewicz