



**ORLEN**

**Polski Koncern Naftowy ORLEN**  
Spółka Akcyjna

**REPORT  
OF THE SUPERVISORY BOARD OF PKN ORLEN SA  
FOR 2009**

**WARSAW, APRIL 2010**

## I. COMPOSITION OF THE SUPERVISORY BOARD

As of 1 January 2009, the composition of the Supervisory Board (SB) of PKN ORLEN SA was the following:

Maciej Mataczyński	Chairman of the Supervisory Board
Marek Karabuła	Deputy Chairman of the Supervisory Board
Angelina Sarota	Secretary of the Supervisory Board
Grzegorz Borowiec	Member of the Supervisory Board
Krzysztof Kołach	Member of the Supervisory Board
Grzegorz Michniewicz	Member of the Supervisory Board
Jarosław Roślowski	Member of the Supervisory Board
Piotr Wielowieyski	Member of the Supervisory Board
Janusz Zieliński	Member of the Supervisory Board

In relation to the tragic death of Mr. Grzegorz Michniewicz, the Member of the Supervisory Board, on 23 December 2009, the composition of the Supervisory Board of PKN ORLEN S.A. as of 31 December 2009 was the following:

Maciej Mataczyński	Chairman of the Supervisory Board
Marek Karabuła	Deputy Chairman of the Supervisory Board
Angelina Sarota	Secretary of the Supervisory Board
Grzegorz Borowiec	Member of the Supervisory Board
Krzysztof Kołach	Member of the Supervisory Board
Jarosław Roślowski	Member of the Supervisory Board
Piotr Wielowieyski	Member of the Supervisory Board
Janusz Zieliński	Member of the Supervisory Board

## II. ACTIVITIES OF THE SUPERVISORY BOARD

In 2009 the Supervisory Board held 10 reported meetings (reports from No. 110/09 to No. 119/09) and adopted 102 resolutions (from No. 1036/09 to No. 1137/09).

The supervisory and controlling activities of the Supervisory Board in 2009 related to, among many others, the following issues:

1. Representing the Company in agreements with members of the Management Board, including also in respect of the conditions for employing members of the Management Board:

The Supervisory Board approved the principles and definitions of goals in the annual incentive scheme for the members of the Management Board of PKN ORLEN S.A. for the year 2009, besides it approved the Regulations of the Incentive Scheme for the Management Board of PKN ORLEN and Target Sheets for the Company's Management Board for the year 2009 which constitute annexes to contracts.

The Supervisory Board approved the execution of the SVA joint target for the financial year 2008.



2. Selecting the certified auditor authorised to examine the financial statements of the Company and the Capital Group in accordance with the provisions of the Accounting Act:

The Supervisory Board selected an entity authorized to audit the stand-alone financial statement of PKN ORLEN S.A. and the PKN ORLEN Capital Group's consolidated financial statement for the financial year 2010.

3. Providing an opinion on the financial statement with regard to its compliance with books and documents and also the factual state and an opinion on the report of the Management Board and its motions regarding the allocation of profit or loss coverage and submitting the annual report on results of such opinions in writing to the General Meeting of Shareholders:

- The Supervisory Board provided its opinion on the report of the PKN ORLEN SA Management Board on the Company's activities and its financial statements for the financial year 2008;
- The Supervisory Board provided its opinion on the motion of the Company's Management Board regarding the loss coverage for the financial year 2008;
- The Supervisory Board provided its positive opinion on the report of the Management Board on the PKN ORLEN Capital Group's activities for the financial year 2008 and on the PKN ORLEN Capital Group's consolidated financial statements.

4. Providing opinions on any matter submitted by the Management Board for the examination of the Company's Ordinary and Extraordinary General Meeting of the Shareholders:

The Supervisory Board provided its positive opinion on the agenda and the drafts of the resolutions of the Ordinary General Meeting of Shareholders of PKN ORLEN SA to be held on 30 June 2009.

5. Granting consents to the Management Board members to hold positions in supervisory or management bodies of other entities and to receive emoluments in consideration thereof:

The Supervisory Board granted consents to the Vice-President and the Member of the Management Board to hold positions in supervisory bodies of companies in PKN ORLEN SA Capital Group without receiving emoluments in consideration thereof.

6. Granting a consent to the implementation of an investment undertaking and the incurrence of any liabilities resulting therefrom, if any expenses or encumbrances are incurred in relation to such an undertaking that exceed an equivalent of one half of the share capital of the Company;

The Supervisory Board granted its consent for changing the deadlines of investment tasks.

7. Providing opinions on annual financial plans:

The Supervisory Board provided a positive opinion on the Financial Plan of PKN ORLEN S.A. for 2009.

8. Granting, at the request of the Management Board, a consent to the disposal of real estate, perpetual usufruct or share in real estate, whose net book value does not exceed one twentieth



of the share capital and to the acquisition of real estate, perpetual usufruct or share in real estate, whose value according to the net acquisition price exceeds one fortieth of the share capital:

The Supervisory Board adopted twelve resolutions in the aforementioned scope in 2009.

Furthermore, in the course of its actions the Supervisory Board of PKN ORLEN SA:

- Established a joint target for 2009 for the employees of PKN ORLEN S.A. and the Management Boards of ORLEN Capital Group;
- Unified the text of the Company Statutes and the Regulations of the General Meeting of Shareholders of PKN ORLEN S.A. incorporating amendments adopted by the Ordinary General Meeting on 15 July 2009;
- Provided its consent to the exercise by PKN ORLEN S.A. of the voting right on the General Meetings of Shareholders of ORLEN Lietuva, Unipetrol a.s., ORLEN Deutschland GmbH, ANWIL S.A.;
- Provided its consent to the granting by the Company of sureties or guarantees for the liabilities of ORLEN Deutschland GmbH and ORLEN Lietuva;
- Provided its consent to incurring by PKN ORLEN S.A. of any financial liabilities whose value, resulting from one or several related legal actions carried out at any point during the year 2009, exceeds the value of one fifth of the share capital;
- Approved amended deposit agreements regulating functioning of the PKN ORLEN S.A. depositary receipt program.

The activities of the Supervisory Board were documented by the adopted resolutions and reports from the meetings of the Supervisory Board in 2009.

### **III. COMMITTEES OF THE SUPERVISORY BOARD**

The Supervisory Board was supported in its activities by the Committees acting as collective advisory and consultancy bodies consisting of individual members of the Supervisory Board. In 2009, the following permanent Committees operated within the Supervisory Board:

- Audit Committee
- Development & Strategy Committee
- Corporate Governance Committee
- Appointment & Remuneration Committee

The detailed area of the activities of the Committees in 2009 was documented in the reports from the meetings of individual Committees.

#### **Audit Committee of the Supervisory Board of PKN ORLEN SA**

In the period from 1 January to 31 December 2009, the composition of the Audit Committee of the Supervisory Board of PKN ORLEN S.A. did not change and consisted of the following members:

Piotr Wielowieyski                      President of the Committee



Marek Karabuła                      Member of the Committee  
Janusz Zieliński                    Member of the Committee

In 2009 the Audit Committee held nineteen reported meetings, including three joint meetings held with the Appointment and Remuneration Committee.

Pursuant to § 13 item 5 of the Regulations of the Supervisory Board, the Audit Committee passed decisions by way of resolutions (7 resolutions).

Apart from its members, the meetings of the Audit Committee were attended by other members of the Supervisory Board. Proceedings were also open to members of the Management Board, with the exception of personnel matters. The Management Board was usually represented by its member competent for the issue discussed by the Committee. Moreover, the Audit Committee and its respective members had a direct meeting with the employees of the Company and with the certified auditor.

#### Area of the Audit Committee's activities

Pursuant to § 15 of the Regulations of the Supervisory Board, the duty of the Audit Committee is to advise the Supervisory Board on appropriate implementation of the principles of budget and financial reporting, and internal control in the Company and the Capital Group of PKN ORLEN (according to the Polish Act on Accountancy), and to cooperate with the Company's certified auditors.

The measures applied by the Audit Committee included:

- a) **Monitoring the work of the Company's certified auditors and making recommendations to the Supervisory Board concerning the choice and remuneration of the Company's certified auditors**

The Audit Committee monitored the works of the certified auditor on an ongoing basis and provided its positive opinion on the audits carried out by the certified auditor and on its flexibility and availability to PKN ORLEN.

Considering a proposal from the Management Board to prolong a contract with the current Auditor on conditions that would take into account the market trends, the Audit Committee suggested to the Supervisory Board selecting KPMG Audyt Sp. z o.o. to audit a stand-alone financial statement of PKN ORLEN S.A. and PKN ORLEN Capital Group's consolidated financial statement for the financial year 2010.

Moreover, in 2009 the Audit Committee examined motions from the Management Board concerning approval for additional orders to the Auditor.

- b) **prior to analysing annual financial statements, discussing with the Company's certified auditors the character and scope of such analyses, and monitoring coordination of work between the Company's Certified Auditors**

Within its competences, the Audit Committee discussed the results of the audit of the stand-alone and consolidated financial statements of PKN ORLEN SA for 2008 with the Company's certified auditor.



**c) Revising periodic and annual (stand-alone and consolidated) financial statements of the Company**

Prior to publication of each periodic report, the Audit Committee held meetings attended by the Vice-President of the Management Board for Finances, the Executive Director for Planning & Reporting, the Corporate Accountancy Office Director (Chief Accountant) and the Company's certified auditors, during which the said report was revised and analysed in detail.

**d) Discussing any problems or reservations arising from the audit of financial statements**

The Audit Committee regularly investigated any problems reported by the Company's certified auditor, and expressed its opinions and recommendations to the Management Board of PKN ORLEN SA. At the beginning of 2009 the Audit Committee became familiar with the information on PKN ORLEN's infringement (at the end of 2008) of the provisions of loan agreements and then it monitored the activities undertaken by the Company concerning renegotiation with banks of loan terms and conditions in order to agree on new terms and conditions pursuant to which the banks would maintain their previous loan engagement.

Besides, the Audit Committee held a number of meetings in order to analyse in detail the ongoing works concerning testing of the loss of value of particular entities of GK PKN ORLEN.

In the second half of 2009 the Audit Committee monitored the activities of PKN ORLEN S.A. related to defending loan covenants for the end of 2009.

**e) Analysing letters to the Management Board prepared by the Company's certified auditor, with view to verifying the independence and objectivity of his examination, and the Management Board's replies.**

The Committee analysed the replies of the Management Board to Auditor's recommendations presented in the "Letter to the PKN ORLEN Management Board".

**f) Providing opinions on annual and long-term financial plans**

The Audit Committee became familiar with the implementation of the financial plan for 2008 in actual circumstances. It recommended to the Supervisory Board to express a positive opinion on the Financial Plan for 2009 and then, in the 2nd half of 2009 it analysed its execution forecasts.

Besides, the Audit Committee studied the project of the financial plan for 2010.

**g) Providing opinions on dividend policy, profit allocation and issuance of securities**

Having considered the motion of the Management Board regarding the coverage of the loss generated by the Company for the year 2008 the Audit Committee provided its positive opinion thereon.

**h) Revising the management accounting**

The Audit Committee studied the report of the certified auditor on execution of the procedures related to counting the quantitative indicators resulting from the MBO Regulations for the Members of the Company's Management Board for the financial year ending on 31 December 2008. Then, during successive meetings the Committee analysed the methodology of settling the SVA joint target for 2008 in terms of asset impairment.



The Audit Committee quantified MBO's 2009 quantitative objectives for the Management Board and later recommended the same to the Supervisory Board. The Audit Committee became familiar with the proposal of MBO's 2010 quantitative objectives for the PKN ORLEN SA Management Board.

Besides, the Audit Committee examined the SAP projects planned to be introduced in the years 2009-2010. It also studied Gartner's report together with the comparative analysis conducted in relation to PKN ORLEN and the analysis of IT safety in PKN ORLEN.

- i) revision of the internal control system in PKN ORLEN Capital Group (including the mechanisms of financial control, operational control, control of compliance with regulations, risk and management assessment control) and annual report**

The Audit Committee examined the results of inspections conducted by the Control & Security Office in particular companies of PKN ORLEN Capital Group and became familiar with the form and scope of post-control recommendations.

- j) Analysing reports of the Company's internal auditors and key observations of other internal analysts, and replies of the Management Board to such observations, together with testing the level of independence of internal auditors**

The Audit Committee discussed the report on the progress of implementation of recommendations, on summaries of observations and on the conclusions drawn from audits conducted by external auditing services and issued by a certified auditor.

The Audit Committee provided its opinion on the organizational changes introduced in the Audit Office.

- k) Revising the internal audit programme on an annual basis, coordinating the works of internal and external auditors and examining the conditions of the operations of internal auditors**

The Audit Committee provided its positive opinion on the Audit Plan for 2010 and recommended its adoption to the Supervisory Board. Besides, the Audit Committee discussed the issues concerning the employment structure and the functioning of internal audit within PKN ORLEN Capital Group.

- l) Cooperating with the Company's internal units responsible for audit and control and providing an opinion on their works on a periodical basis**

The Audit Committee became familiar with the information about the inspections carried out by the Control & Security Office in the first half of 2009.

- m) Analysing any other issues related to the Company's audit raised by the Audit Committee or the Supervisory Board**

Besides, in 2009 the Audit Committee examined a number of issues concerning the functioning and activity of Capital Group's companies.

- n) Informing the Supervisory Board about any essential issues concerning Audit Committee's activities**

The Audit Committee expressed its recommendations to the PKN ORLEN Supervisory Board concerning the issues falling within the scope of the Committee's activities and discussed during the Supervisory Board's meetings.

### **Development & Strategy Committee**

On 1 January 2009 the composition of the Development & Strategy Committee was the following:

Marek Karabuła	President of the Committee
Krzysztof Kołach	Member of the Committee
Grzegorz Michniewicz	Member of the Committee
Piotr Wielowieyski	Member of the Committee
Janusz Zieliński	Member of the Committee

Because of the tragic death of Mr. Grzegorz Michniewicz the composition of the Development & Strategy Committee was reduced and on 31 December 2009 it consisted of the following four members:

Marek Karabuła	President of the Committee
Krzysztof Kołach	Member of the Committee
Piotr Wielowieyski	Member of the Committee
Janusz Zieliński	Member of the Committee

In 2009 the meetings of the Development & Strategy Committee were attended, apart from its members, also by other members of the Supervisory Board, members of the Management Board, executive directors and office directors.

The area of the Development & Strategy Committee's activities is regulated by § 17 of the Regulations of the Supervisory Board in accordance with which the Committee is responsible for providing opinions and presenting recommendations to the Supervisory Board on issues regarding planned investments and de-investments with a key impact on the Company's assets.

Within the scope of its activities in 2009, the Development & Strategy Committee:

- discussed PKN ORLEN S.A. crude oil supply strategy for the years 2010 - 2012
- analysed the cavern strategy of PKN ORLEN S.A.
- discussed the issues concerning PKN ORLEN's competition in the region in 2009
- became familiar with the information on the progress of construction of Odessa- Brody- Płock pipeline.

### **Corporate Governance Committee**

On 1 January 2009 the composition of the Corporate Governance Committee was the following:

Grzegorz Borowiec	President of the Committee
Maciej Mataczyński	Member of the Committee



Angelina Sarota	Member of the Committee
Grzegorz Michniewicz	Member of the Committee

Because of the tragic death of Mr. Grzegorz Michniewicz the composition of the Corporate Governance Committee was reduced and on 31 December 2009 it consisted of the following three members:

Grzegorz Borowiec	President of the Committee
Maciej Mataczyński	Member of the Committee
Angelina Sarota	Member of the Committee

In 2009, the Corporate Governance Committee held six reported meetings attended, apart from its members, also by other members of the Supervisory Board, members of the Management Board, executive directors and office directors.

The area of the Corporate Governance Committee's activities is regulated by § 16 of the Regulations of the Supervisory Board in accordance with which the Committee is responsible for presenting recommendations on the implementation of the principles of corporate governance, providing opinions on the implementation of the principles of corporate governance, providing opinions on the standard-setting documents and proposals of changes in the corporate documents of the Company, and also preparing such changes for the Supervisory Board's own documents, monitoring the management of the Company in terms of its compliance with legal and regulatory requirements, including compliance with the Code of Ethics and principles of corporate governance, and also providing opinions on reports on the observance of the principles of corporate governance prepared for the Warsaw Stock Exchange.

Within the area of its activities in 2009, the Corporate Governance Committee:

- conducted intensive works on the PKN ORLEN S.A. Statutes, the Regulations of the General Meeting as well as drafts of the resolutions of the Ordinary General Meeting. As a result the Committee formulated a positive recommendation for the Supervisory Board concerning changes in the PKN ORLEN S.A. Statutes and the Regulations of the General Meeting.
- recommended to the Supervisory Board the motions of the Management Board regarding granting the consent to the exercise by PKN ORLEN S.A. of the voting right at the general meetings of the following companies: ORLEN Deutschland GmbH , Unipetrol a.s., ORLEN Lietuva, ANWIL S.A. – in relation to modification of their Statutes.
- recommended to the Supervisory Board accepting the Report on applying good practices in the capital market in 2008.
- recommended to the Supervisory Board suggestions of changes to the deposit agreements which regulate functioning of the PKN ORLEN S.A. depository receipt program.

### **Appointment & Remuneration Committee**

In the period from 1 January to 31 December 2009, the composition of the Appointment & Remuneration Committee of the Supervisory Board of PKN ORLEN S.A. did not change and consisted of the following members:



Maciej Mataczyński	President of the Committee
Grzegorz Borowiec	Member of the Committee
Krzysztof Kołach	Member of the Committee
Jarosław Rocławski	Member of the Committee
Piotr Wielowieyski	Member of the Committee

In 2009, the Appointment & Remuneration Committee held 4 reported meetings, including 3 joint meetings held with the Audit Committee.

The meeting of the Appointment & Remuneration Committee was attended, apart from its members, also by other members of the Supervisory Board and members of the Management Board.

The scope of Appointment and Remuneration Committee is regulated by § 18 of the Regulations of the Supervisory Board, according to which the duty of the Appointment and Remuneration Committee shall be to support the achievement of the Company's strategic objectives by furnishing the Supervisory Board with opinions and motions relating to the development of the management structure, including organisational solutions, remuneration system and selection of qualified personnel to ensure the Company's success.

Within the scope of its tasks for 2009, the Appointment & Remuneration Committee:

- discussed and recommended to the Supervisory Board accepting the Regulations of the Incentive Scheme for the Management Board of PKN ORLEN S.A. and the project of target sheets for the Management Board for 2009.
- prepared a recommendation for the Supervisory Board in the scope of assessment of individual quality bonus tasks for the members of the Management Board for 2008.
- prepared a recommendation for the Supervisory Board in the scope of proposal of quantitative and qualitative objectives for the Management Board for 2010.

#### **IV. OPINION ON THE FINANCIAL STATEMENT AND THE REPORT OF THE MANAGEMENT BOARD**

The Supervisory Board acting pursuant to Article 382 § 3 of the Commercial Companies Code provided its opinion on the reports referred to in Article 395 § 2 pt. 1, i.e.:

1. The report of the Company's Management Board on the activities of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the financial year 2009;
2. The stand-alone financial statement of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the period from 1 January 2009 to 31 December 2009, including the following items verified by a certified auditor:
  - The stand-alone balance sheet as of 31 December 2009 presenting the amount of PLN 37,016,351,196.96 both on the side of the total assets and the total equity & liabilities (in words: thirty seven billion sixteen million three hundred fifty one thousand one hundred and ninety six PLN, 96/100);



- The stand-alone income statement for the period from 1 January 2009 to 31 December 2009 presenting a net profit of PLN 1,635,885,461.24 (in words: one billion six hundred thirty five million eight hundred eighty five thousand four hundred and sixty one PLN, 24/100);
- The additional information including the introduction to the stand-alone financial statements and additional notes and explanations;
- The statement of changes in equity presenting an increase in the equity as of 31 December 2009 of PLN 1,751,023,097.54 (in words: one billion seven hundred fifty one million twenty three thousand and ninety seven PLN, 54/100);
- The stand-alone cash flow statement presenting an increase in the net cash of PLN 1,526,534,903.13 (in words: one billion five hundred twenty six million five hundred thirty four thousand nine hundred and three PLN, 13/100).

Having considered the opinion and the report of the certified auditor and also having thoroughly examined the aforementioned documents, in the opinion of the Supervisory Board, the financial statements for 2009 and the report of the Management Board on the Company's activities are compliant with books and documents and also with factual circumstances.

3. The report of the Management Board on the activities of Polski Koncern Naftowy ORLEN Spółka Akcyjna Capital Group for the financial year 2009;
4. The consolidated financial statements of the Polski Koncern Naftowy ORLEN Spółka Akcyjna Capital Group for the period from 1 January 2009 to 31 December 2009, including the following items verified by a certified auditor:
  - The consolidated balance sheet as of 31 December 2009 presenting the amount of PLN 49,160,375,036.86 both on the side of the total assets and the total equity & liabilities (in words: forty nine billion one hundred sixty million three hundred seventy five thousand and thirty six PLN, 86/100);
  - The consolidated income statement for the period from 1 January 2009 to 31 December 2009 presenting a net profit of PLN 1,300,167,180.79 (in words: one billion three hundred million one hundred sixty seven thousand one hundred and eighty PLN, 79/100);
  - Additional information including the introduction to the consolidated financial statements and additional notes and explanations;
  - The statement of changes in equity presenting an increase in the equity as of 31 December 2009 of PLN 1,175,565,338.17 (in words: one billion one hundred seventy five million five hundred sixty five thousand three hundred and thirty eight PLN, 17/100);
  - The consolidated cash flow statement presenting an increase in the net cash of PLN 1,600,211,356.57 (in words: one billion six hundred million two hundred eleven thousand three hundred and fifty six PLN, 57/100).

Having considered the opinion and the report of the certified auditor and also having thoroughly examined the aforementioned documents, the Supervisory Board provided its positive opinion on them.

#### **V. BRIEF ANALYSIS OF THE COMPANY'S CONDITION, INCLUDING EVALUATION OF THE COMPANY'S INTERNAL CONTROL SYSTEM AND KEY RISK MANAGEMENT SYSTEM**



Given the economic crisis, the Company generated a good financial result in 2009. The chief objective of the Company's management was to ensure financial stability by implementing radical cost cuts, streamlining capital expenditure and reducing the level of working capital. As a result, we managed to reduce the amount of the Company's liabilities, thus ensuring the financing of its operations and avoiding increasing costs of debt servicing.

We managed to implement a number of measures to optimise the Company's working capital management (such as the cash pooling system, factoring or selling surplus CO<sub>2</sub> emission), and started several others (disposal of mandatory reserves). Those measures enabled the Company to generate cash and keep a safe level of debt. The process of Anwil and Polkomtel divestment initiated in 2009 is also expected to improve the Company's financial stance.

The Company managed to achieve a good financial result even despite very negative macroeconomic conditions: low refinery and petrochemical margins and historically low Ural/Brent differential. The refinery segment had better results than the petrochemical segment, where low margins coupled with significantly reduced demand. However, investment programmes were continued in both segments, though under a large pressure of reduced budgets. By the end of the year, the Company should start profiting from the largest investment project, implemented for several years now, namely the PX/PTA units.

The Company secured crude oil supplies over the next three years, with a guaranteed option of sea transport as an alternative to pipeline transport.

Despite the economic slowdown, the retail segment continued to generate very good results; a higher sales volume was accompanied by a surge in operating profit. The Company may contribute its increased share in the retail market among others to new food service projects (Stop Cafe, Stop Cafe Bistro).

The economic slowdown exposed the bottlenecks of the Mažeikiai refinery, with its very high costs of logistics as well as raw material and product transport. The efforts to restructure those costs, initiated already before 2009, should be continued, so that the refinery may generate profit also in times of crisis.

The corporate strategy assumes diversification of operations towards the upstream and energy segments. Some projects are in progress and others are being prepared and analysed. The Company's improved financial stance should accelerate their implementation.

The Supervisory Board (Audit Committee) evaluates the internal control system and risk management system in association with the Audit Office. In 2009, the methods of the outsourcing of services by the Audit Office changed. More of the Office work was to be done by in-house personnel. This required reorganisation of the Office. Once it was done, the Office started implementing cutting-edge risk identification and monitoring techniques. They should improve the still insufficient internal control coordination within the Capital Group.

Besides the Audit Committee, the Company has the Control & Security Office, which provides the Audit Committee with regular reports outlining the internal controls performed and post-control observations.

## **VI. EVALUATION OF THE WORK OF THE SUPERVISORY BOARD**

In 2009, the average attendance rate of the members of PKN ORLEN Supervisory Board at the Board's meetings was 96%.



Warsaw, May 2010

Maciej Mataczyński

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Chair of the Supervisory Board  
PKN ORLEN