



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

Resolution No. 1666/16
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 25 April 2016

regarding: the opinion on the report of the Management Board of the Company on activities of Polski Koncern Naftowy ORLEN Spółka Akcyjna and the stand-alone financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended on 31 December 2015.

Pursuant to art. 382 § 3 of the Commercial Companies Code and § 8 par. 11 subpar. 6 of the Company Statutes in relation to art. 395 § 2 par. 1 of the Commercial Companies Code and art. 45 and 53 par. 1 of the Accounting Act and § 7 par. 7 subpar. 1 of the Company Statutes it is hereby resolved that:

§ 1

The Supervisory Board of the Company provides its positive opinion on:

- 1) report of the Company's Management Board on the activities of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the financial year ended on 31 December 2015;
- 2) stand-alone financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended 31 December 2015, including the following items verified by a certified auditor:
 - stand-alone profit and loss account (included in the profit or loss statement and other total income) for the period from 1 January 2015 to 31 December 2015 ended with a net profit in the amount of PLN 1,047,519,491.84 (in words: one billion forty-seven million five hundred nineteen thousand four hundred ninety-one Zloty 84/100);
 - stand-alone statement of the financial position as at 31 December 2015 presenting both on the assets side and on the liabilities side the amount of PLN 36,980,669,667.80 (in words: thirty-six billion nine hundred eighty million six hundred sixty-nine thousand six hundred sixty-seven Zloty, 80/100);
 - stand-alone statement of changes in equity presenting an increase in the equity as at 31 December 2015 in the amount of PLN 1,543,692,992.49 (in words: one billion five hundred forty-three million six hundred ninety-two thousand nine hundred ninety-two Zloty 49/100);
 - stand-alone cash flow statement presenting a decrease in the net cash balances of PLN 2,517,085,705.36 (two billion five hundred seventeen million eighty-five thousand seven hundred and five Zloty 36/100);
 - additional information including the introduction to the stand-alone financial statements and additional notes and explanations;

§ 2

The Resolution shall come into force on the day of its adoption.

Out of 8 votes cast, there were 8 votes in FAVOUR of the Resolution, 0 votes AGAINST the Resolution and 0 ABSTENTIONS.

.....
Angelina Sarota

.....
Radosław L. Kwaśnicki

.....
Mateusz Bochacik

.....
Adrian Dworzyński

.....
Artur Gabor

.....
Agnieszka Krzętowska

.....
Remigiusz Nowakowski

.....
Arkadiusz Siwko