

**Resolution No. 1668/16
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 25 April 2016**

regarding the opinion on the motion of the Company's Management Board regarding the allocation of the net profit for the financial year 2015

Pursuant to art. 382 § 3 of the Commercial Companies Code and § 8 par. 11 subpar. 6 of the Company Statutes in relation to art. 395 § 2 par. 2 and art. 348 § 1 of the Commercial Companies Code and § 7 par. 7 subpar. 3 of the Company Statutes it is hereby resolved that:

§ 1

The Supervisory Board of the Company evaluates positively the motion of the Company's Management Board regarding distribution of net profit generated by PKN ORLEN S.A. in 2015 at the amount of PLN 1,047,519,491.84 PLN (in words: one billion forty-seven million five hundred nineteen thousand four hundred ninety-one Zloty 84/100) as follows:

- 1) the amount of PLN 855,418,122.00 (in words: eight hundred fifty-five million four hundred eighteen thousand one hundred twenty-two Zloty 00/100) to be allocated to dividend payments (PLN 2.00 per 1 share)
- 2) the remaining amount, i.e. PLN 192,101,369.84 (in words: one hundred ninety-two million one hundred and one thousand three hundred sixty-nine Zloty 84/100) to be allocated to the Company's capital reserve.

In the opinion of the Supervisory Board, the motion proposed by the Management Board regarding the distribution of net profit for 2015 is compliant with the strategy of the Company and the objectives of its operations.

§ 2

The Company's Supervisory Board positively evaluates the motion of the Management Board regarding establishment of the day 15 July 2016 as the day of the dividend and the day of 5 August 2016 as the date of payment of the dividend.

§ 3

The Resolution shall come into force on the day of its adoption.

Out of 8 ballots cast, there were 7 votes IN FAVOUR of the Resolution; 0 votes AGAINST the Resolution; 1 ABSTENTIONS.

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Angelina Sarota

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Radosław L. Kwaśnicki

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Mateusz Bochacik

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Adrian Dworzyński

.....
Artur Gabor

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Agnieszka Krzętowska

.....
Remigiusz Nowakowski

.....
Arkadiusz Siwko