



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No.1670/16
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 25 April 2016**

regarding the adoption by the Supervisory Board of the report complying with the requirements of the Commercial Companies Code and Good Practices of Companies Listed on the Warsaw Stock Exchange

Pursuant to Article 382 § 3 of the Commercial Companies Code, § 8 item 11 pt. 6 of the Company's Articles of Association, § 8 item 11 pt. 6a of the Company's Articles of Association in relation to § 2 item 5 of the Regulation of the Supervisory Board and principles II.Z.10 of Good Practices of Companies Listed on the Warsaw Stock Exchange,

§ 1

The Supervisory Board of the Company approves the Report of the Supervisory Board of PKN ORLEN S.A. for the financial year 2015 ("Report of the Supervisory Board for 2015"). The Report of the Supervisory Board covers:

- evaluation of the report of the Management Board on Company's activities and the Company's financial statements for financial year 2015 with regard to their compliance with books, documents and factual state,
- evaluation of the report of the Management Board on activities of the ORLEN Group and the consolidated financial statements of the ORLEN Group for the financial year 2015;
- opinion on the motion of the Management Board regarding the distribution of profit and level of dividend disbursement for 2015;
- assessment of the situation of the Company with the assessment of the internal control system, risk management, compliance and internal audit function,
- report of the Supervisory Board, including its Committees and self-assessment of the Supervisory Board for 2015;
- assessment of fulfilment of the Company's disclosure obligation related to corporate governance, principles defined in the Stock Exchange Regulation and provisions related to current and periodical information disclosed by issuers of securities;
- assessment of rationales of the Company's sponsoring, charity and other similar activities.

The report of the Supervisory Board is attached to this Resolution.

§ 2

The Resolution shall come into force on the day of its adoption.

Out of 8 votes cast, there were 8 votes in FAVOUR of the Resolution, - votes AGAINST the Resolution and - ABSTENTIONS.

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Angelina Sarota

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Radosław L. Kwaśnicki

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Mateusz Bochacik

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Adrian Dworzyński

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Artur Gabor

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Agnieszka Krzętowska

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Remigiusz Nowakowski

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Arkadiusz Siwko