



**Resolution no 5737/17
of the Management Board of
Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated 14 March 2017**

On adoption of the report of the Company's Management Board on the activities of ORLEN Group and PKN ORLEN S.A. for 2016.

Pertaining to § 9 item 7 point 1 of the Company's Articles of Association and § 5 item 5 points 3 and 11 of the Regulation of the Company's Management Board in conjunction with article 395 § 2 points 1 and 5 of the Code of Commercial Companies, article 49 of the Accountancy Act and in conjunction with § 7 item 7 point 1 and § 8 item 11 points 6 and 6a of the Company's Articles of Association, the Company's Management Board resolves as follows:

§ 1

The Company's Management Board adopts the Company's Management Board report on the activities of ORLEN Group and PKN ORLEN S.A. for 2016 that are attached to this Resolution.

§ 2

The Company's Management Board applies hereby to the Company's Supervisory Board for examination of the Company's Management Board report on the activities of ORLEN Group and PKN ORLEN S.A. for 2016, as referred to in § 1 of this Resolution.

§3

The Company's Management Board decides to apply to the General Meeting of Shareholders for examination and approval of the Company's Management Board report on the activities of ORLEN Group and PKN ORLEN S.A. for 2016, as referred to in § 1 of this Resolution.

§4

The Resolution enters into force on its adoption date.

The Resolution was voted by 6 Members of the Management Board; votes FOR – 6, votes AGAINST ---, ABSTENTIONS ---.

Signatures of the Members of the Company's Management Board present at the meeting.

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Wojciech Jasiński
President of the Management Board

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Sławomir Jędrzejczyk
Vice President of the Management Board

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Mirosław Kochalski
Vice President of the Management Board

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Piotr Chelmiński
Member of the Management Board

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Zbigniew Leszczyński
Member of the Management Board

.....
Krzysztof Pater
Member of the Management Board

Distribution: 1 x Members of the Management Board, 1 x FS, 1 x a/a