



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No. 1980/ 18
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated May 30th 2018**

to give a positive assessment of the Management Board's proposal on the allocation of net profit for the financial year 2017

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 8.11.6 of the Company's Articles of Association, in conjunction with Art. 395.2.2 and Art. 348.1 and 348.4 of the Commercial Companies Code, and Art. 7.7.3 of the Company's Articles of Association, the Supervisory Board hereby resolves as follows:

Par. 1

The Supervisory Board resolves to give a positive assessment of the Management Board's proposal that the net profit for the financial year 2017 in the amount of PLN 6,101,792,575.09 (six billion, one hundred and one million, seven hundred and ninety-two thousand, five hundred and seventy-five złoty, 09/100) be allocated as follows:

- 1) PLN 1,283,127,183 (one billion, two hundred and eighty-three million, one hundred and twenty-seven thousand, one hundred and eighty-three złoty) to be paid as dividend (PLN 3 per share);
- 2) the remaining amount of PLN 4,818,665,392.09 (four billion, eight hundred and eighteen million, six hundred and sixty-five thousand, three hundred and ninety-two złoty, 09/100) to be allocated to the Company's reserve funds.

The Supervisory Board is of the opinion that the Management Board's proposal regarding the allocation of the net profit for 2017 is consistent with the Company's strategy and objectives.

Par. 2

The Supervisory Board resolves to give a positive assessment of the Management Board's proposal to set July 20th 2018 as the dividend record date and August 3rd 2018 as the dividend payment date.

Par. 3

This Resolution shall come into force as of its date.

Six members of the Supervisory Board took part in the vote, with six votes cast in favour of the Resolution, no votes cast against it and no abstentions.