



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No. 1979/18
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated May 30th 2018**

to give a positive assessment of the consolidated financial statements of the ORLEN Group for the year ended December 31st 2017

Acting pursuant to Art. 8.11.6a of the Company's Articles of Association, in conjunction with Art. 382.1 of the Commercial Companies Code, and Art. 55 and Art. 63c.4 of the Accounting Act, in conjunction with Art. 7.7.1 of the Company's Articles of Association, the Supervisory Board hereby resolves as follows:

Par. 1

The Supervisory Board resolves to give a positive assessment of the audited consolidated financial statements of the ORLEN Group for the year ended December 31st 2017, attached as an appendix to this Resolution, comprising:

- a consolidated statement of profit or loss (included in the consolidated statement of profit or loss and other comprehensive income) for the period from January 1st 2017 to December 31st 2017, showing a net profit of PLN 7,173,286,205.44 (seven billion, one hundred and seventy-three million, two hundred and eighty-six thousand, two hundred and five złotych, 44/100),
- a consolidated statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 60,663,481,175.78 (sixty billion, six hundred and sixty-three million, four hundred and eighty-one thousand, one hundred and seventy-five złotych, 78/100),
- a consolidated statement of changes in equity, showing an increase in equity as at December 31st 2017 of PLN 5,926,202,920.75 (five billion, nine hundred and twenty-six million, two hundred and two thousand, nine hundred and twenty złotych, 75/100),
- a consolidated statement of cash flows, showing a net increase in cash and cash equivalents of PLN 1,293,392,876.66 (one billion, two hundred and ninety-three million, three hundred and ninety-two thousand, eight hundred and seventy-six złotych, 66/100),
- supplementary information, including the introduction and notes to the consolidated financial statements.

having found the financial statements to be true, accurate and consistent with the relevant accounting records and documents.

Par. 2

This Resolution shall come into force as of its date.

Six members of the Supervisory Board took part in the vote, with six votes cast in favour of the Resolution, no votes cast against it and no abstentions.