

**Resolution No. 1983/18
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated May 30th 2018**

to adopt the report of the PKN ORLEN S.A. Supervisory Board for the financial year 2017

Acting pursuant to Art. 382.3 of the Commercial Companies Code, Art. 8.11.6 and Art. 8.11.6a of the Company's Articles of Association, in conjunction with Par. 3a.2 of the Rules of Procedure for the Supervisory Board and principle II.Z.10 of the Code of Best Practice for WSE Listed Companies, as well as the Minister of Energy's guidelines on annual reporting and the rules of allocation of net profit earned by state-owned companies in which rights attached to shares are exercised by the Minister of Energy, the Supervisory Board hereby resolves as follows:

Par. 1

The Supervisory Board of the Company adopts the report of the PKN ORLEN S.A. Supervisory Board for the financial year 2017 ("The Supervisory Board Report for 2017"). The Supervisory Board Report for 2017 comprises:

- findings of the assessment of the Directors' Report on the operations of the ORLEN Group and PKN ORLEN S.A. in 2017;
- findings of the assessment of the financial statements of PKN ORLEN S.A. for the year ended December 31st 2017 with respect to whether they are true, accurate and consistent with the relevant accounting records and documents;
- findings of the assessment of the consolidated financial statements of the ORLEN Group for the year ended December 31st 2017;
- findings of the assessment of the Management Board's proposal on the allocation of net profit for 2017, including the amount of proposed dividend for 2017;
- assessment of the Company's position, including an assessment of the internal audit, risk management and compliance systems, and of the internal audit function;
- report on the activities of the Supervisory Board, including the activities of its committees, and the Supervisory Board's self-assessment for 2017;
- assessment of the Company's compliance with corporate governance disclosure obligations as specified in the Stock Exchange Rules and legal regulations concerning disclosure of current and periodic information by issuers of securities;
- assessment of reasonableness of the Company's sponsorship, charitable or similar activities;
- assessment of the functioning of the Group companies, based on the assessment of the Group's consolidated financial statements;
- assessment of the use of non-current assets, in particular property, in the Company's operations;
- information on compliance with instructions given and performance of tasks assigned to the Supervisory Board by the Minister of Energy.

The Supervisory Board Report for 2017 is attached as an appendix to this Resolution.

Par. 2

This Resolution shall come into force as of its date.

Six members of the Supervisory Board took part in the vote, with six votes cast in favour of the Resolution, no votes cast against it and no abstentions.