



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No. 6005/18
of the Management Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated March 15th 2018**

to authorise the consolidated financial statements of the ORLEN Group for the year ended December 31st 2017

Acting pursuant to Par. 9.7.1 of the Company's Articles of Association and Par 5.5.3 and 5.5.11 of the Rules of Procedure for the Management Board, in conjunction with Art. 395 § 5 of the Commercial Companies Code, Art. 55 and Art. 63c.4 of the Accounting Act of September 29th 1994 (Dz.U. of 2018, item 395), as well as Par. 7.7.1 and Par. 8.11.6a of the Company's Articles of Association, the Management Board resolves to:

Par. 1

Authorise the audited consolidated financial statements of the ORLEN Group for the year ended December 31st 2017, as attached to this Resolution, which is comprised of:

- 1) a consolidated statement of profit or loss (included in the consolidated statement of profit or loss and other comprehensive income) for the period from January 1st 2017 to December 31st 2017, with the reported year-end net profit of PLN 7,173,286,205.44 (seven billion, one hundred and seventy-three million, two hundred and eighty-six thousand, two hundred and five złoty, 44/100),
- 2) a consolidated statement of financial position as at December 31st 2017 showing total assets and total equity and liabilities of PLN 60,663,481,175.78 (sixty billion, six hundred and sixty-three million, four hundred and eighty-one thousand, one hundred and seventy-five złoty, 78/100),
- 3) a consolidated statement of changes in equity, showing an increase in equity as at December 31st 2017 of PLN 5,926,202,920.75 (five billion, nine hundred and twenty-six million, two hundred and two thousand, nine hundred and twenty złoty, 75/100),
- 4) a consolidated statement of cash flows showing a net increase in cash and cash equivalents of PLN 1,293,392,876.66 (one billion, two hundred and ninety-three million, three hundred and ninety-two thousand, eight hundred and seventy-six złoty, 66/100),
- 5) supplementary information, including introduction and notes to the consolidated financial statements.

Par. 2

Request the Company's Supervisory Board to assess the consolidated financial statements of the ORLEN Group for the year ended December 31st 2017, as referred to in Par. 1 of this Resolution.

Par. 3

Request the Company's General Meeting to review and approve the consolidated financial statements of the ORLEN Group for the year ended December 31st 2017, as referred to in Par. 1 hereof.

Par. 4

This Resolution shall be effective as of its date.

Five (5) Members of the Management Board took part in the vote, with five (5) votes cast in favour of the Resolution, no (0) votes cast against it and no (0) abstentions.