

## Key financial data

Key financial data [PLN million]	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
	2013 *	2013 *	2013 *	2013 *	2013 *	2014	2014	2014	2014	2014	2015	2015	2015	2015	2015	2016	2016	2016	2016	2016	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
<b>Sales revenues</b>	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364	23 241									
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **</b> , including:	910	819	765	592	3 086	968	856	2 129	1 260	5 213	2 100	2 902	2 060	1 866	8 738	1 937	2 594	2 226	2 655	9 412	2 321	3 058	3 047	2 022	10 448	1 893									
Downstream	932	800	419	456	2 407	833	612	1 778	987	4 210	1 753	2 712	1 655	1 656	7 776	1 755	2 291	1 698	2 363	8 107	2 021	2 550	2 513	1 636	8 720	1 513									
Retail	123	369	451	325	1 268	237	359	441	379	1 416	282	349	539	369	1 539	301	441	619	440	1 801	372	576	610	491	2 049	464									
Upstream	(6)	(3)	(9)	(14)	(32)	31	27	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53	78	293	68									
Corporate functions <sup>1</sup>	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)	(183)	(614)	(152)									
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b> , including:	910	819	765	592	3 086	953	846	2 117	929	5 213	2 100	2 902	2 060	1 866	8 738	1 937	2 594	2 226	2 655	9 412	2 321	3 058	3 047	2 022	10 448	1 893									
Downstream	932	800	419	456	2 407	821	612	1 766	941	4 210	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 395	8 325	2 020	2 551	2 510	1 620	8 701	1 511									
Retail	123	369	451	325	1 268	234	357	441	408	1 440	289	343	544	369	1 539	300	442	618	434	1 794	372	564	609	493	2 038	471									
Upstream	(6)	(3)	(9)	(14)	(32)	31	19	52	(272)	(170)	14	(416)	10	(416)	(808)	27	40	59	56	182	79	82	11	(19)	153	66									
Corporate functions <sup>1</sup>	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(171)	(626)	(146)	(180)	(146)	(272)	(744)	(152)	(152)	(133)	(176)	(613)	(152)									
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b> , including:	910	819	765	592	3 086	953	846	2 117	929	5 213	2 100	2 902	2 060	1 866	8 738	1 937	2 594	2 226	2 655	9 412	2 321	3 058	3 047	2 022	10 448	1 893									
PKN ORLEN S.A.	547	440	457	630	2 074	445	411	1 225	839	2 920	763	1 371	919	1 323	4 376	1 046	1 150	1 311	1 339	4 846	1 169	1 353	1 625	1 180	5 327	1 240									
Unipetrol Group	71	108	36	40	255	284	(555)	346	403	478	472	591	462	128	1 653	56	743	306	847	1 952	578	1 048	557	199	2 352	252									
ORLEN Lietuva Group	124	9	(16)	(140)	(23)	(64)	(4 189)	174	(296)	(4 375)	376	515	106	77	1 074	322	277	182	302	1 083	169	220	338	346	1 073	56									
Other	168	262	288	62	780	288	187	372	(17)	830	288	(19)	472	(99)	642	506	420	425	325	1 678	403	424	477	193	1 497	348									
<b>Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)</b>	857	380	1 127	54	2 418	776	(4 293)	1 461	(664)	(2 720)	1 662	2 627	1 625	321	6 235	993	2 999	2 311	3 339	9 642	2 838	2 701	2 890	2 649	11 078	2 040									
<b>Depreciation and amortisation, including:</b>	523	520	526	542	2 111	522	524	460	485	1 991	462	464	469	510	1 895	515	508	537	550	2 110	562	581	616	662	2 421	626									
Downstream	408	405	403	417	1 633	388	393	310	317	1 408	310	314	318	327	1 269	324	312	328	353	1 317	361	374	394	439	1 568	412									
Retail	86	87	90	88	351	90	85	89	91	355	91	90	92	95	368	97	99	99	97	392	103	103	104	112	422	114									
Upstream	0	1	1	4	6	17	20	37	48	122	34	39	36	64	173	71	72	85	73	301	75	78	89	76	318	75									
Corporate functions <sup>1</sup>	29	27	32	33	121	27	26	24	29	106	17	21	23	24	85	23	25	25	27	100	23	26	29	35	113	25									
<b>Operating Profit/(Loss) under LIFO (EBIT LIFO)</b> , including:	387	299	239	50	975	431	(4 670)	1 657	444	(2 138)	1 447	1 994	1 490	919	5 850	1 415	2 082	1 687	2 263	7 447	1 757	2 464	2 381	1 256	7 858	1 270									
Downstream	524	195	16	39	774	433	(4 773)	1 456	624	(2 260)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116	1 181	7 133	1 099									
Retail	37	282	361	237	917	144	272	352	317	1 085	192	253	452	274	1 171	203	343	519	337	1 402	269	461	505	381	1 616	357									
Upstream	(6)	(4)	(10)	(18)	(38)	14	(1)	15	(320)	(232)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)	(65)	(165)	(9)									
Corporate functions <sup>1</sup>	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(195)	(4 111)	(169)	(205)	(171)	(299)	(844)	(175)	(178)	(162)	(211)	(726)	(177)									
<b>Operating Profit/(Loss) (EBIT)</b>	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274	1 987	8 657	1 414									
<b>Net Profit/(Loss)</b>	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173	1 044									
<b>Net Profit/(Loss) attributable to equity owners of the Parent</b>	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603	1 591	6 655	1 042									
<b>Total assets</b>	53 330	54 131	53 256	51 352	51 352	53 006	50 607	50 984	46 725	46 725	46 535	49 025	49 866	48 137	48 137	48 217	51 809	51 604	55 559	55 559	54 595	56 489	59 076	60 664	60 664	60 092									
<b>Equity</b>	28 563	27 761	28 364	27 551	27 551	27 612	22 195	22 743	20 386	20 386	21 354	22 407	24 101	24 244	24 244	24 400	25 592	27 081	29 285	29 285	31 449	31 939	33 823	35 211	35 211	32 728									
<b>Net debt</b>	8 507	5 133	4 865	4 668	4 668	9 016	6 336	5 884	6 720	6 720	6 181	4 441	5 683	6 810	6 810	5 467	5 071	4 953	3 363	3 363	3 653	1 175	568	761	761	5 154									
<b>Net cash - operating activities</b>	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	132	1 563	5 354	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003	881	8 050	510									
<b>Net cash - investing activities</b>	(128)	(636)	(416)	(1 261)	(2 441)	(816)	(1 264)	(940)	(1 000)	(4 020)	(568)	(750)	(591)	(2 187)	(4 096)	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)	(4 796)									
<b>Investment expenditures (CAPEX)</b>	304	535	644	1 001	2 484	684	1 352	880	872	3 788	583	582	722	1 296	3 183	1 002	1 248	1 207	1 216	4 673	723	2 198	977	1 704	4 602	802									
<b>Return on capital employed (ROACE) [%] <sup>2</sup></b>	3.2	2.1	0.1	0.7	0.7	0.5	1.4	2.5	1.7	1.7	4.4	11.8	12.4	15.2	15.2	12.8	12.3	13.2	19.1	19.1	23.2	21.8	22.7	20.9	20.9	18.3									
<b>Return on capital employed under LIFO (ROACE LIFO) [%] <sup>2</sup></b>	5.4	3.4	1.6	2.3	2.3	2.4	2.6	6.4	8.5	8.5	11.6	18.5	18.1	19.5	19.5	19.0	17.6	17.3	18.9	18.9	19.3	19.9	21.2	19.0	19.0	17.3									
<b>Net financial leverage [%] <sup>4</sup></b>	26.8	18.5	17.2	16.9	16.9	32.7	28.5	25.9	33.0	33.0	28.9	19.8	23.6	28.1	28.1	22.4	19.8	18.3	11.5	11.5	11.6	3.7	1.7	2.2	2.2	15.7									
<b>Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) <sup>6</sup></b>	N/D <sup>5</sup>	1.16	N/D <sup>5</sup>	1.51	1.51	N/D <sup>5</sup>	1.76	N/D <sup>5</sup>	1.29	1.29	N/D <sup>5</sup>	0.53	N/D <sup>5</sup>	0.73	0.73	N/D <sup>5</sup>	0.59	N/D <sup>5</sup>	0.35	0.35	N/D <sup>5</sup>	0.11	N/D <sup>5</sup>	0.07	0.07	N/D									

## Macroeconomic parameters

Item	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	
Brent crude oil (USD/bbl)	113	102	110	109	109	108	110	102	77	99	54	82	50	44	52	34	46	46	49	44	54	50	52	61	54	67	
Brent / URAL differential (USD/bbl)	1.7	0.7	0.2	1.4	1.0	1.4	2.2	1.8	1.5	1.7	1.7	1.5	1.5	2.7	1.8	2.7	2.6	2.4	2.2	2.5	2.1	1.5	1.0	0.9	1.4	1.6	
WTI crude oil (USD/bbl)	94	94	106	100	99	99	103	98	74	94	49	58	46	42	49	34	46	45	49	44	52	48	48	55	51	63	
Canadian Light Sweet crude oil (USD/bbl)	88	91	101	82	91	91	96	90	67	86	42	55	43	40	45	30	43	42	46	40	49	46	46	52	48	57	
Henry Hub gas (USD/1000m <sup>3</sup> )	123	142	125	136	132	183	163	140	133	155	102	97	75	93	72	78	103	110	91	108	111	106	104	107	115		
Gas NGX AB-NIT (2A) (USD/1000m <sup>3</sup> )	111	113	88	114	107	170	142	123	106	135	75	73	74	62	71	47	40	66	85	60	74	75	48	48	61	59	
Model downstream margin (USD/bbl) <sup>1</sup>	12.4	12.1	9.5	9.0	10.7	9.5	10.4	12.9	12.6	11.4	12.6	15.1	15.5	12.0	13.8	11.7	12.2	11.0	12.0	11.7	12.1	13.6	13.9	11.5	12.8	11.4	
Model refining margin (USD/bbl) <sup>2</sup>	4.1	5.3	3.3	0.7	3.4	1.3	2.5	4.8	5.0	3.4	7.5	9.7	9.9	5.5	8.2	5.3	6.0	4.3	5.8	5.3	5.3	6.9	7.9	5.3	6.4	4.0	
Model petrochemical margin (EUR/t) <sup>3</sup>	737	729	719	736	730	756	741	782	844	781	746	1 035	1 113	960	968	998	982	957	906	960	930	1 003	911	890	933	902	
Model olefin margin (EUR/t) <sup>4</sup>	493	482	448	462	471	477	456	495	517	486	386	480	543	414	460	347	336	372	335	347	387	459	390	363	402	399	
<b>Quotation of margins (crack margins)</b>																											
<b>Refining products (USD/t) <sup>5</sup></b>																											
Gasoline	186	187	176	120	167	145	195	193	135	167	140	215	212	140	177	143	170	125	131	142	142	161	164	139	151	133	
Diesel oil	124	117	117	116	119	107	91	111	122	108	123	116	108	85	108	60	71	66	87	71	77	79	96	91	86	87	
Light heating oil	106	94	94	102	99	95	78	95	104	93	109	104	97	72	96	52	63	61	67	64	74	69	81	80	76	80	
Jet A-1 fuel	183	152	155	166	164	153	164	171	156	155	155	132	120	107	129	84	91	89	110	93	105	106	124	126	115	140	
Heavy heating oil	(242)	(198)	(243)	(253)	(234)	(251)	(254)	(215)	(180)	(225)	(133)	(147)	(140)	(147)	(142)	(122)	(147)	(119)	(110)	(125)	(118)	(99)	(100)	(130)	(112)	(154)	
SN 150	68	205	121	128	131	97	149	202	194	161	166	198	145	197	177	234	108	106	110	139	151	359	382	289	295	224	
<b>Petrochemical products (EUR/t) <sup>5</sup></b>																											
Polyethylene <sup>6</sup>	183	189	202	188	191	200	195	198	242	209	272	481	534	532	459	571	556	475	428	507	422	399	336	321	370	286	
Polypropylene <sup>6</sup>	307	297	297	292	298	304	314	331	363	328	371	527	539	539	496	561	556	512	487	529	475	489	474	472	478	447	
Ethylene	643	594	577	608	605	603	562	604	588	589	505	619	671	604	602	606	605	619	608	610	637	689	642	642	653	652	
Propylene	467	453	456	494	467	530	545	557	540	543	454	557	564	373	488	342	334	368	393	359	442	517	471	477	477	510	
Toluene	320	292	195	190	249	218	206	276	276	244	161	228	299	230	231	227	237	167	176	201	240	222	191	167	205	166	
Benzene	433	430	334	304	375	411	405	479	435	432	180	307	355	264	278	319	293	304	266	296	513	402	329	346	398	335	
Butadiene	737	713	203	267	480	364	393	381	354	373	238	227	393	317	295	272	318	364	447	350	1 072	1 087	461	393	760	415	
Paraxylene	602	527	473	475	519	420	295	369	443	382	336	411	481	427	416	459	438	431	396	431	461	459	384	362	418	387	

1) Model downstream margin (MDM) = Revenues (90.7% Products = 22.8% Gasoline + 44.2% Diesel oil + 15.3% HHO + 1.0% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) - Expenses (100% Input = 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

2) Model refining margin = Revenues (Products (93.5%) = 36% Gasoline + 43% Diesel oil + 14.0% HHO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude oil) - products prices based on USD/bbl quotations.

3) Model petrochemical margin = Revenues (98% Products = 44% HDPE + 7% LDPE + 35% PP homo + 12% PP copo) - products prices based on contract quotations minus expenses (100% input = 75% Naptha + 25% LS VGO) - products prices based on spot quotations.

4) Model petrochemical margin of olefins = Revenues (100% Products = 50% Ethylene + 30% Propylene + 10% Benzene + 10% Toluene) - products prices based on contract quotations minus expenses (100% input = 75% Naptha + 25% LS VGO); products prices based on quotations.

Starting from 2016 Model petrochemical margin of olefins = Revenues (100% Products = 0.85\*Ethylene\*54% + 0.92\*Propylene\*28% + 0.84\*Glycols\*9% + 0.81\*Butadiene\*6% + 0.8\*Ethylene Oxide\*9%) minus expenses (100% Input = 100% Napha); products prices based on quotations.

5) Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of Brent/DTO crude oil.

6) Margins (crack) for polymers calculated as difference between quotations of polymers and monomers.

Exchange rates

Currency	Average exchange rates <sup>1)</sup>																Period end exchange rates <sup>1)</sup>																																
	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018		
USDPLN	3.15	3.22	3.21	3.08	3.16	3.06	3.04	3.15	3.37	3.16	3.72	3.70	3.77	3.90	3.77	3.96	3.87	3.89	4.06	3.94	4.06	3.83	3.63	3.60	3.78	3.40	3.26	3.32	3.12	3.01	3.03	3.05	3.30	3.51	3.81	3.76	3.78	3.90	3.76	3.98	3.86	4.18	3.95	3.71	3.65	3.48	3.41		
EURPLN	4.16	4.20	4.25	4.19	4.20	4.19	4.17	4.18	4.21	4.19	4.20	4.09	4.19	4.26	4.18	4.37	4.37	4.34	4.38	4.36	4.32	4.22	4.26	4.23	4.26	4.18	4.18	4.33	4.22	4.15	4.17	4.16	4.18	4.26	4.09	4.19	4.24	4.26	4.27	4.43	4.31	4.42	4.22	4.23	4.31	4.17	4.21		
CZKPLN	0.16	0.16	0.16	0.16	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.16	0.16	0.16	0.17	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.16	0.17			
CADPLN	3.12	3.14	3.09	2.93	3.07	2.77	2.79	2.89	2.97	2.85	3.00	3.01	2.88	2.92	2.95	2.88	3.00	2.98	3.04	2.98	3.07	2.85	2.89	2.83	2.91	2.89	3.20	3.17	3.03	2.83	2.74	2.85	2.95	3.03	2.99	3.04	2.82	2.81	2.9	3.07	2.93	3.10	2.96	2.85	2.94	2.78	2.65		
CADUSD	0.99	0.98	0.96	0.95	0.97	0.91	0.92	0.92	0.88	0.90	0.81	0.81	0.76	0.75	0.78	0.73	0.78	0.77	0.75	0.76	0.76	0.74	0.80	0.79	0.77	0.79	0.98	0.95	0.97	0.94	0.90	0.93	0.89	0.86	0.78	0.81	0.75	0.72	0.77	0.77	0.76	0.74	0.75	0.77	0.81	0.80	0.78		
USDLT	2.62	2.64	2.61	2.54	2.60	2.52	2.52	2.60	2.76	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	2.70	2.65	2.66	2.51	2.51	2.53	2.72	2.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd		
EURLT	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd
USDCZK	19.4	19.8	19.5	19.6	19.5	20.0	20.0	20.8	22.1	20.8	24.6	24.8	24.4	24.7	24.6	24.5	23.9	24.2	25.1	24.4	25.4	24.1	22.2	21.8	23.4	20.7	20.1	19.8	19.1	19.9	19.9	20.1	21.9	22.8	25.6	24.3	24.3	24.8	23.8	24.4	24.2	25.6	25.3	23.0	22.0	21.3	20.6		
EURCZK	25.6	25.8	25.9	26.7	26.0	27.4	27.4	27.8	27.8	27.8	27.6	27.4	27.1	27.1	27.3	27.0	27.0	27.0	27.0	27.0	27.0	25.4	24.1	22.2	21.8	23.4	20.7	20.1	19.8	19.1	19.9	19.9	20.1	21.9	22.8	25.6	24.3	24.3	24.8	23.8	24.4	24.2	27.0	27.0	26.2	26.0	25.5	25.4	

<sup>1)</sup> Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

## Fuel consumption <sup>1)</sup>

Countries, (*000 tonnes)	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Poland</b>	<b>3 271</b>	<b>3 692</b>	<b>3 986</b>	<b>3 710</b>	<b>14 659</b>	<b>3 322</b>	<b>3 684</b>	<b>3 932</b>	<b>3 703</b>	<b>14 641</b>	<b>3 519</b>	<b>3 929</b>	<b>4 146</b>	<b>3 928</b>	<b>15 522</b>	<b>3 712</b>	<b>4 094</b>	<b>4 814</b>	<b>4 709</b>	<b>17 329</b>	<b>4 541</b>	<b>5 049</b>	<b>5 399</b>	<b>5 183</b>	<b>20 172</b>	<b>4 824</b>
Gasoline	807	936	986	904	3 633	812	942	975	924	3 653	841	971	994	956	3 762	889	1 021	1 098	1 020	4 028	963	1 111	1 170	1 102	4 346	1 016
Diesel oil	2 464	2 756	3 000	2 806	11 026	2 510	2 742	2 957	2 779	10 988	2 678	2 958	3 152	2 972	11 760	2 823	3 073	3 716	3 689	13 301	3 578	3 938	4 229	4 081	15 826	3 808
<b>Lithuania</b>	<b>251</b>	<b>351</b>	<b>381</b>	<b>320</b>	<b>1 303</b>	<b>303</b>	<b>373</b>	<b>413</b>	<b>378</b>	<b>1 467</b>	<b>315</b>	<b>402</b>	<b>412</b>	<b>363</b>	<b>1 493</b>	<b>323</b>	<b>478</b>	<b>471</b>	<b>374</b>	<b>1 645</b>	<b>361</b>	<b>444</b>	<b>476</b>	<b>468</b>	<b>1 749</b>	<b>363</b>
Gasoline	44	56	58	50	208	46	50	57	52	205	44	54	59	48	205	45	58	58	54	215	47	55	60	53	214	46
Diesel oil	207	295	324	270	1 095	257	323	355	326	1 261	271	348	353	315	1 287	278	420	413	319	1 430	315	389	416	414	1 534	318
<b>Czech Republic</b>	<b>1 252</b>	<b>1 442</b>	<b>1 519</b>	<b>1 495</b>	<b>5 708</b>	<b>1 310</b>	<b>1 492</b>	<b>1 593</b>	<b>1 512</b>	<b>5 907</b>	<b>1 380</b>	<b>1 548</b>	<b>1 649</b>	<b>1 540</b>	<b>6 117</b>	<b>1 395</b>	<b>1 617</b>	<b>1 715</b>	<b>1 611</b>	<b>6 338</b>	<b>1 433</b>	<b>1 653</b>	<b>1 744</b>	<b>1 668</b>	<b>6 498</b>	<b>1 463</b>
Gasoline	352	405	414	399	1 570	350	411	418	391	1 570	352	413	419	392	1 576	354	418	432	401	1 605	352	416	434	399	1 601	348
Diesel oil	900	1 037	1 105	1 096	4 138	960	1 081	1 175	1 121	4 337	1 028	1 135	1 230	1 148	4 541	1 041	1 199	1 283	1 210	4 733	1 081	1 237	1 310	1 269	4 897	1 115
<b>Germany</b>	<b>11 958</b>	<b>13 563</b>	<b>14 186</b>	<b>13 595</b>	<b>53 302</b>	<b>12 675</b>	<b>13 536</b>	<b>14 119</b>	<b>13 784</b>	<b>54 114</b>	<b>12 487</b>	<b>13 717</b>	<b>14 589</b>	<b>14 190</b>	<b>54 982</b>	<b>12 944</b>	<b>14 217</b>	<b>14 794</b>	<b>14 184</b>	<b>56 139</b>	<b>13 694</b>	<b>14 618</b>	<b>14 598</b>	<b>14 169</b>	<b>57 079</b>	<b>13 563</b>
Gasoline	4 191	4 743	4 892	4 627	18 451	4 344	4 684	4 825	4 674	18 527	4 170	4 648	4 792	4 615	18 226	4 249	4 646	4 778	4 565	18 238	4 409	4 831	4 735	4 493	18 468	4 480
Diesel oil	7 767	8 821	9 295	8 968	34 851	8 332	8 852	9 294	9 110	35 587	8 317	9 069	9 797	9 574	36 756	8 695	9 571	10 016	9 619	37 901	9 285	9 787	9 863	9 676	38 610	9 083

<sup>1)</sup> Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

EBITDA LIFO

Item, PLM million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019					
Revenue	241	228	225	244	938	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933
Pharmaceutical	87	82	83	94	346	218	226	226	246	916	218	226	226	246	916	218	226	226	246	916	218	226	226	246	916	218	226	226	246	916	218	226	226	246	916	218	226	226	246	916
Phytochemical	16	27	34	37	114	109	106	106	96	417	109	106	106	96	417	109	106	106	96	417	109	106	106	96	417	109	106	106	96	417	109	106	106	96	417	109	106	106	96	417
Depreciation	131	136	135	144	546	131	136	136	144	547	131	136	136	144	547	131	136	136	144	547	131	136	136	144	547	131	136	136	144	547	131	136	136	144	547	131	136	136	144	547
Goodwill	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527	133	130	131	133	527
Corporate liabilities	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(120)	
<b>EBITDA LIFO</b>	<b>338</b>	<b>329</b>	<b>329</b>	<b>357</b>	<b>1,381</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	<b>1,385</b>	<b>327</b>	<b>334</b>	<b>334</b>	<b>358</b>	

Depreciation

Item, PLM million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019					
Revenue	241	228	225	244	938	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933	227	232	232	242	933
Pharmaceutical	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546	137	132	133	144	546
Phytochemical	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114
Depreciation	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730	406	426	426	472	1,730
Revenue	30	27	26	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111
Goodwill	29	27	26	28	110	27	27	27	28	110	27	27	27	28	110	27	27	27	28	110	27	27	27	28	110	27	27	27	28	110	27	27	27	28	110	27	27	27	28	110
Corporate liabilities	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(30)	(120)	(30)	(30)	(30)	(120)	
<b>Depreciation</b>	<b>397</b>	<b>394</b>	<b>392</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	<b>1,611</b>	<b>394</b>	<b>397</b>	<b>397</b>	<b>424</b>	

EBIT LIFO

Item, PLM million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019					
Revenue	30	27	26	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111	27	27	27	28	111
Pharmaceutical	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346	88	82	83	94	346
Phytochemical	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114	16	27	34	37	114
Depreciation	134	136	135	144	549	134	136	136	144	549	134	136	136	144	549	134	136	136	144	549	134	136	136	144	549	134	136	136	144	549	134	136	136	144	549	134	136	136	144	549
Goodwill	37	32	31	33	133	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134
Goodwill	37	32	31	33	133	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134	37	32	32	33	134
Corporate liabilities	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(130)	(520)	(130)	(130)	(130)	(520)	
<b>EBITDA LIFO</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	<b>1,611</b>	<b>387</b>	<b>398</b>	<b>398</b>	<b>424</b>	

1) Impairment allowances of assets according to IAS 20

## Downstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Segment revenues, including:</b>	<b>22 850</b>	<b>22 870</b>	<b>24 675</b>	<b>22 591</b>	<b>92 986</b>	<b>19 273</b>	<b>23 324</b>	<b>23 565</b>	<b>19 779</b>	<b>85 941</b>	<b>15 696</b>	<b>20 108</b>	<b>18 464</b>	<b>15 343</b>	<b>69 611</b>	<b>11 943</b>	<b>14 422</b>	<b>15 851</b>	<b>17 878</b>	<b>60 094</b>	<b>18 053</b>	<b>17 698</b>	<b>19 336</b>	<b>20 154</b>	<b>75 241</b>	<b>18 771</b>
Sales revenues from external customers	19 264	18 931	20 198	18 664	77 047	15 718	19 293	19 273	16 265	70 549	12 880	16 564	15 060	12 403	56 987	9 838	11 656	12 961	14 748	49 202	14 033	14 327	15 785	16 479	61 425	15 161
Sales revenues from transactions with other segments	3 586	3 939	4 487	3 927	15 939	3 555	4 031	4 292	3 514	15 392	2 816	3 544	3 404	2 940	12 624	2 105	2 767	2 890	3 130	10 892	3 220	3 371	3 550	3 675	13 816	3 610
<b>Operating expenses</b>	<b>(22 390)</b>	<b>(23 128)</b>	<b>(24 269)</b>	<b>(22 923)</b>	<b>(92 710)</b>	<b>(19 218)</b>	<b>(23 267)</b>	<b>(22 800)</b>	<b>(20 686)</b>	<b>(85 971)</b>	<b>(14 554)</b>	<b>(17 652)</b>	<b>(17 575)</b>	<b>(15 182)</b>	<b>(64 963)</b>	<b>(11 652)</b>	<b>(12 790)</b>	<b>(14 841)</b>	<b>(15 656)</b>	<b>(54 939)</b>	<b>(16 141)</b>	<b>(16 487)</b>	<b>(17 475)</b>	<b>(18 307)</b>	<b>(68 410)</b>	<b>(17 677)</b>
Other operating income	43	53	18	74	188	255	45	63	105	468	60	83	53	80	276	163	690	423	688	1 964	223	584	114	127	1 048	281
Other operating expenses	(42)	(43)	(66)	(248)	(399)	(70)	(5 043)	(52)	(164)	(5 329)	(39)	(54)	(130)	(39)	(316)	(51)	(36)	(50)	(187)	(324)	(26)	(18)	(28)	(122)	(194)	(176)
Other operating income/expenses, net	1	10	(46)	(174)	(211)	185	(4 998)	11	(59)	(4 861)	21	29	(77)	(13)	(40)	112	654	373	501	1 640	197	566	86	5	854	105
Value of financial instruments loss (incl.: losses reversal)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
Share in profit from investments accounted for under equity method	10	4	20	7	41	16	21	24	(3)	58	31	73	85	64	253	85	99	69	45	298	69	56	62	60	247	35
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b>	<b>932</b>	<b>600</b>	<b>419</b>	<b>456</b>	<b>2 407</b>	<b>833</b>	<b>612</b>	<b>1 778</b>	<b>987</b>	<b>4 210</b>	<b>1 753</b>	<b>2 712</b>	<b>1 655</b>	<b>1 656</b>	<b>7 776</b>	<b>1 755</b>	<b>2 291</b>	<b>1 698</b>	<b>2 363</b>	<b>8 107</b>	<b>2 021</b>	<b>2 550</b>	<b>2 513</b>	<b>1 636</b>	<b>8 720</b>	<b>1 513</b>
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>	<b>932</b>	<b>600</b>	<b>419</b>	<b>456</b>	<b>2 407</b>	<b>821</b>	<b>(4 380)</b>	<b>1 766</b>	<b>941</b>	<b>(852)</b>	<b>1 741</b>	<b>2 703</b>	<b>1 549</b>	<b>1 647</b>	<b>7 640</b>	<b>1 749</b>	<b>2 288</b>	<b>1 693</b>	<b>2 595</b>	<b>8 325</b>	<b>2 020</b>	<b>2 551</b>	<b>2 510</b>	<b>1 620</b>	<b>8 701</b>	<b>1 511</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>879</b>	<b>161</b>	<b>781</b>	<b>(82)</b>	<b>1 739</b>	<b>644</b>	<b>(4 527)</b>	<b>1 110</b>	<b>(652)</b>	<b>(3 425)</b>	<b>1 504</b>	<b>2 872</b>	<b>1 215</b>	<b>539</b>	<b>6 130</b>	<b>812</b>	<b>2 697</b>	<b>1 780</b>	<b>3 121</b>	<b>8 410</b>	<b>2 539</b>	<b>2 207</b>	<b>2 403</b>	<b>2 351</b>	<b>9 500</b>	<b>1 655</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>524</b>	<b>195</b>	<b>16</b>	<b>39</b>	<b>774</b>	<b>445</b>	<b>219</b>	<b>1 468</b>	<b>670</b>	<b>2 802</b>	<b>1 443</b>	<b>2 398</b>	<b>1 337</b>	<b>1 329</b>	<b>6 507</b>	<b>1 431</b>	<b>1 979</b>	<b>1 370</b>	<b>2 010</b>	<b>6 790</b>	<b>1 660</b>	<b>2 176</b>	<b>2 119</b>	<b>1 197</b>	<b>7 152</b>	<b>1 101</b>
<b>Profit/(Loss) from operations under LIFO</b>	<b>524</b>	<b>195</b>	<b>16</b>	<b>39</b>	<b>774</b>	<b>433</b>	<b>(4 773)</b>	<b>1 456</b>	<b>624</b>	<b>(2 260)</b>	<b>1 431</b>	<b>2 389</b>	<b>1 231</b>	<b>1 320</b>	<b>6 371</b>	<b>1 425</b>	<b>1 976</b>	<b>1 365</b>	<b>2 242</b>	<b>7 008</b>	<b>1 659</b>	<b>2 177</b>	<b>2 116</b>	<b>1 181</b>	<b>7 133</b>	<b>1 099</b>
<b>Profit/(Loss) from operations</b>	<b>471</b>	<b>(244)</b>	<b>378</b>	<b>(499)</b>	<b>106</b>	<b>256</b>	<b>(4 920)</b>	<b>800</b>	<b>(969)</b>	<b>(4 833)</b>	<b>1 194</b>	<b>2 558</b>	<b>897</b>	<b>212</b>	<b>4 861</b>	<b>488</b>	<b>2 385</b>	<b>1 452</b>	<b>2 768</b>	<b>7 093</b>	<b>2 178</b>	<b>1 833</b>	<b>2 009</b>	<b>1 912</b>	<b>7 932</b>	<b>1 243</b>
CAPEX	196	338	457	605	1 596	475	1 105	597	537	2 714	401	453	448	940	2 242	784	957	997	795	3 533	446	678	675	1 126	2 925	400
Sales (thousand tonnes)	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946	8 490	32 925	7 729

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo- Technologiczny S.A. in accordance with IFRS 11.

## Retail Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Segment revenues, including:</b>	<b>8 202</b>	<b>9 314</b>	<b>10 147</b>	<b>8 961</b>	<b>36 624</b>	<b>8 362</b>	<b>9 320</b>	<b>9 832</b>	<b>8 590</b>	<b>36 104</b>	<b>7 065</b>	<b>8 151</b>	<b>8 351</b>	<b>7 555</b>	<b>31 122</b>	<b>6 307</b>	<b>7 696</b>	<b>8 111</b>	<b>8 007</b>	<b>30 121</b>	<b>7 903</b>	<b>8 588</b>	<b>8 918</b>	<b>8 221</b>	<b>33 630</b>	<b>7 928</b>
Sales revenues from external customers	8 167	9 273	10 102	8 920	36 462	8 320	9 272	9 778	8 543	35 913	7 050	8 132	8 333	7 537	31 052	6 264	7 588	7 992	7 997	29 841	7 892	8 550	8 814	8 094	33 350	7 919
Sales revenues from transactions with other segments	35	41	45	41	162	42	48	54	47	191	15	19	18	18	70	43	108	119	10	280	11	38	104	127	280	9
<b>Operating expenses</b>	<b>(8 165)</b>	<b>(9 032)</b>	<b>(9 774)</b>	<b>(8 724)</b>	<b>(35 695)</b>	<b>(8 229)</b>	<b>(9 046)</b>	<b>(9 480)</b>	<b>(8 260)</b>	<b>(35 015)</b>	<b>(6 875)</b>	<b>(7 894)</b>	<b>(7 897)</b>	<b>(7 268)</b>	<b>(29 934)</b>	<b>(6 104)</b>	<b>(7 351)</b>	<b>(7 572)</b>	<b>(7 654)</b>	<b>(28 681)</b>	<b>(7 634)</b>	<b>(8 111)</b>	<b>(8 406)</b>	<b>(7 835)</b>	<b>(31 986)</b>	<b>(7 576)</b>
Other operating income	15	42	9	24	90	35	29	10	108	182	14	9	12	15	50	14	22	12	39	87	17	13	20	55	105	22
Other operating expenses	(15)	(42)	(21)	(24)	(102)	(24)	(31)	(10)	(121)	(186)	(12)	(13)	(14)	(28)	(67)	(14)	(24)	(32)	(55)	(125)	(17)	(29)	(27)	(60)	(133)	(17)
Other operating income/expenses, net	0	0	(12)	0	(12)	11	(2)	0	(13)	(4)	2	(4)	(2)	(13)	(17)	0	(2)	(20)	(16)	(38)	0	(16)	(7)	(5)	(28)	5
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>123</b>	<b>369</b>	<b>451</b>	<b>325</b>	<b>1 268</b>	<b>237</b>	<b>359</b>	<b>441</b>	<b>379</b>	<b>1 416</b>	<b>282</b>	<b>349</b>	<b>539</b>	<b>369</b>	<b>1 539</b>	<b>301</b>	<b>441</b>	<b>619</b>	<b>440</b>	<b>1 801</b>	<b>372</b>	<b>576</b>	<b>610</b>	<b>491</b>	<b>2 049</b>	<b>464</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>123</b>	<b>369</b>	<b>451</b>	<b>325</b>	<b>1 268</b>	<b>234</b>	<b>357</b>	<b>441</b>	<b>408</b>	<b>1 440</b>	<b>283</b>	<b>343</b>	<b>544</b>	<b>369</b>	<b>1 539</b>	<b>300</b>	<b>442</b>	<b>618</b>	<b>434</b>	<b>1 794</b>	<b>372</b>	<b>564</b>	<b>609</b>	<b>493</b>	<b>2 038</b>	<b>471</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>37</b>	<b>282</b>	<b>361</b>	<b>237</b>	<b>917</b>	<b>147</b>	<b>274</b>	<b>352</b>	<b>288</b>	<b>1 061</b>	<b>191</b>	<b>259</b>	<b>447</b>	<b>274</b>	<b>1 171</b>	<b>204</b>	<b>342</b>	<b>520</b>	<b>343</b>	<b>1 409</b>	<b>269</b>	<b>473</b>	<b>506</b>	<b>379</b>	<b>1 627</b>	<b>350</b>
<b>Profit/(Loss) from operations</b>	<b>37</b>	<b>282</b>	<b>361</b>	<b>237</b>	<b>917</b>	<b>144</b>	<b>272</b>	<b>352</b>	<b>317</b>	<b>1 085</b>	<b>192</b>	<b>253</b>	<b>452</b>	<b>274</b>	<b>1 171</b>	<b>203</b>	<b>343</b>	<b>519</b>	<b>337</b>	<b>1 402</b>	<b>269</b>	<b>461</b>	<b>505</b>	<b>381</b>	<b>1 616</b>	<b>357</b>
CAPEX	44	60	110	253	467	28	85	83	149	345	68	82	97	201	448	72	76	96	235	479	88	124	131	335	678	128
Sales (thousand tonnes)	1 659	1 933	2 052	1 872	7 516	1 763	1 957	2 088	1 968	7 776	1 839	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336	2 268	8 819	2 167

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Upstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Segment revenues, including:</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>16</b>	<b>17</b>	<b>55</b>	<b>68</b>	<b>91</b>	<b>84</b>	<b>298</b>	<b>52</b>	<b>61</b>	<b>49</b>	<b>53</b>	<b>215</b>	<b>92</b>	<b>97</b>	<b>115</b>	<b>138</b>	<b>442</b>	<b>134</b>	<b>133</b>	<b>115</b>	<b>133</b>	<b>515</b>	<b>145</b>
Sales revenues from external customers	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115	133	515	145
Sales revenues from transactions with other segments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Operating expenses</b>	<b>(6)</b>	<b>(5)</b>	<b>(10)</b>	<b>(27)</b>	<b>(48)</b>	<b>(43)</b>	<b>(62)</b>	<b>(77)</b>	<b>(89)</b>	<b>(271)</b>	<b>(72)</b>	<b>(87)</b>	<b>(76)</b>	<b>(112)</b>	<b>(347)</b>	<b>(136)</b>	<b>(127)</b>	<b>(139)</b>	<b>(135)</b>	<b>(537)</b>	<b>(129)</b>	<b>(129)</b>	<b>(150)</b>	<b>(132)</b>	<b>(540)</b>	<b>(132)</b>
Other operating income	0	0	0	83	83	3	0	1	0	4	0	0	1	2	3	0	0	2	58	60	0	1	0	3	4	0
Other operating expenses	0	0	0	(90)	(90)	(1)	(7)	0	(315)	(323)	0	(429)	0	(423)	(852)	0	(2)	(3)	(78)	(83)	(1)	0	(43)	(101)	(145)	(22)
Other operating income/expenses, net	0	0	0	(7)	(7)	2	(7)	1	(315)	(319)	0	(429)	1	(421)	(849)	0	(2)	(1)	(20)	(23)	(1)	1	(43)	(98)	(141)	(22)
Share in profit from investments accounted for under equity method																				(1)	0	(1)	0	2	1	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>(6)</b>	<b>(3)</b>	<b>(9)</b>	<b>(14)</b>	<b>(32)</b>	<b>31</b>	<b>27</b>	<b>52</b>	<b>42</b>	<b>152</b>	<b>14</b>	<b>13</b>	<b>10</b>	<b>7</b>	<b>44</b>	<b>27</b>	<b>42</b>	<b>58</b>	<b>128</b>	<b>255</b>	<b>80</b>	<b>82</b>	<b>53</b>	<b>78</b>	<b>293</b>	<b>68</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>(6)</b>	<b>(3)</b>	<b>(9)</b>	<b>(14)</b>	<b>(32)</b>	<b>31</b>	<b>19</b>	<b>52</b>	<b>(272)</b>	<b>(170)</b>	<b>14</b>	<b>(416)</b>	<b>10</b>	<b>(416)</b>	<b>(808)</b>	<b>27</b>	<b>40</b>	<b>59</b>	<b>56</b>	<b>182</b>	<b>79</b>	<b>82</b>	<b>11</b>	<b>(19)</b>	<b>153</b>	<b>66</b>
<b>Profit/(Loss) from operations before impairment allowances</b>	<b>(6)</b>	<b>(4)</b>	<b>(10)</b>	<b>(18)</b>	<b>(38)</b>	<b>14</b>	<b>7</b>	<b>15</b>	<b>(6)</b>	<b>30</b>	<b>(20)</b>	<b>(26)</b>	<b>(26)</b>	<b>(57)</b>	<b>(129)</b>	<b>(44)</b>	<b>(30)</b>	<b>(27)</b>	<b>55</b>	<b>(46)</b>	<b>5</b>	<b>4</b>	<b>(36)</b>	<b>2</b>	<b>(25)</b>	<b>(7)</b>
<b>Profit/(Loss) from operations</b>	<b>(6)</b>	<b>(4)</b>	<b>(10)</b>	<b>(18)</b>	<b>(38)</b>	<b>14</b>	<b>(1)</b>	<b>15</b>	<b>(320)</b>	<b>(292)</b>	<b>(20)</b>	<b>(455)</b>	<b>(26)</b>	<b>(480)</b>	<b>(981)</b>	<b>(44)</b>	<b>(32)</b>	<b>(26)</b>	<b>(17)</b>	<b>(119)</b>	<b>4</b>	<b>4</b>	<b>(78)</b>	<b>(95)</b>	<b>(165)</b>	<b>(9)</b>
CAPEX	55	105	58	86	304	127	54	178	140	499	76	21	98	93	288	126	180	94	125	525	153	339	122	164	778	247
Sales (thousand tonnes)	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172	166	638	171

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.



## Corporate Functions

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Segment revenues, including:</b>	<b>76</b>	<b>81</b>	<b>73</b>	<b>84</b>	<b>314</b>	<b>81</b>	<b>77</b>	<b>80</b>	<b>73</b>	<b>311</b>	<b>67</b>	<b>72</b>	<b>77</b>	<b>72</b>	<b>288</b>	<b>84</b>	<b>88</b>	<b>91</b>	<b>88</b>	<b>351</b>	<b>90</b>	<b>97</b>	<b>99</b>	<b>130</b>	<b>416</b>	<b>124</b>
Sales revenues from external customers	19	16	14	22	71	26	18	18	10	72	23	19	26	14	82	19	15	15	19	68	16	15	15	28	74	16
Sales revenues from transactions with other segments	57	65	59	62	243	55	59	62	63	239	44	53	51	58	206	65	73	76	69	283	74	82	84	102	342	108
<b>Operating expenses</b>	<b>(248)</b>	<b>(277)</b>	<b>(251)</b>	<b>(302)</b>	<b>(1 078)</b>	<b>(244)</b>	<b>(263)</b>	<b>(240)</b>	<b>(260)</b>	<b>(1 007)</b>	<b>(219)</b>	<b>(251)</b>	<b>(220)</b>	<b>(281)</b>	<b>(971)</b>	<b>(258)</b>	<b>(277)</b>	<b>(259)</b>	<b>(278)</b>	<b>(1 072)</b>	<b>(254)</b>	<b>(267)</b>	<b>(266)</b>	<b>(345)</b>	<b>(1 132)</b>	<b>(291)</b>
Other operating income	15	78	76	41	210	10	55	12	35	112	7	24	9	51	91	21	6	7	19	53	9	14	12	51	86	41
Other operating expenses	(11)	(56)	(26)	(30)	(123)	(7)	(37)	(17)	(25)	(86)	(11)	(38)	(33)	(37)	(119)	(16)	(22)	(10)	(128)	(176)	(20)	(22)	(7)	(47)	(96)	(47)
Other operating income/expenses, net	4	22	50	11	87	3	18	(5)	10	26	(4)	(14)	(24)	14	(28)	5	(16)	(3)	(109)	(123)	(11)	(8)	5	4	(10)	(6)
Value of financial instruments loss (incl.: losses reversal)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(4)
Share in profit from investments accounted for under equity method	0	0	0	(1)	(1)	0	0	(1)	0	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>(139)</b>	<b>(147)</b>	<b>(96)</b>	<b>(175)</b>	<b>(557)</b>	<b>(133)</b>	<b>(142)</b>	<b>(142)</b>	<b>(148)</b>	<b>(565)</b>	<b>(139)</b>	<b>(172)</b>	<b>(144)</b>	<b>(166)</b>	<b>(621)</b>	<b>(146)</b>	<b>(180)</b>	<b>(149)</b>	<b>(276)</b>	<b>(751)</b>	<b>(152)</b>	<b>(150)</b>	<b>(129)</b>	<b>(183)</b>	<b>(614)</b>	<b>(152)</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>(139)</b>	<b>(147)</b>	<b>(96)</b>	<b>(175)</b>	<b>(557)</b>	<b>(133)</b>	<b>(142)</b>	<b>(142)</b>	<b>(148)</b>	<b>(565)</b>	<b>(139)</b>	<b>(172)</b>	<b>(144)</b>	<b>(171)</b>	<b>(626)</b>	<b>(146)</b>	<b>(180)</b>	<b>(146)</b>	<b>(272)</b>	<b>(744)</b>	<b>(152)</b>	<b>(152)</b>	<b>(133)</b>	<b>(176)</b>	<b>(613)</b>	<b>(152)</b>
<b>Profit/(Loss) from operations before impairment allowances</b>	<b>(168)</b>	<b>(174)</b>	<b>(128)</b>	<b>(208)</b>	<b>(678)</b>	<b>(160)</b>	<b>(168)</b>	<b>(166)</b>	<b>(177)</b>	<b>(671)</b>	<b>(156)</b>	<b>(193)</b>	<b>(167)</b>	<b>(190)</b>	<b>(706)</b>	<b>(169)</b>	<b>(205)</b>	<b>(174)</b>	<b>(303)</b>	<b>(851)</b>	<b>(175)</b>	<b>(176)</b>	<b>(158)</b>	<b>(218)</b>	<b>(727)</b>	<b>(177)</b>
<b>Profit/(Loss) from operations</b>	<b>(168)</b>	<b>(174)</b>	<b>(128)</b>	<b>(208)</b>	<b>(678)</b>	<b>(160)</b>	<b>(168)</b>	<b>(166)</b>	<b>(177)</b>	<b>(671)</b>	<b>(156)</b>	<b>(193)</b>	<b>(167)</b>	<b>(195)</b>	<b>(711)</b>	<b>(169)</b>	<b>(205)</b>	<b>(171)</b>	<b>(299)</b>	<b>(844)</b>	<b>(175)</b>	<b>(178)</b>	<b>(162)</b>	<b>(211)</b>	<b>(726)</b>	<b>(177)</b>
CAPEX	9	32	19	57	117	54	108	22	46	230	38	26	79	62	205	20	35	20	61	136	36	57	49	79	221	27

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	
<b>Statement of profit or loss</b>																										
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364	
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 766)	
<b>Gross profit on sales</b>	<b>1 616</b>	<b>1 153</b>	<b>1 923</b>	<b>1 052</b>	<b>5 744</b>	<b>1 298</b>	<b>1 488</b>	<b>2 375</b>	<b>661</b>	<b>5 822</b>	<b>2 482</b>	<b>3 896</b>	<b>2 495</b>	<b>1 671</b>	<b>10 544</b>	<b>1 639</b>	<b>3 132</b>	<b>2 734</b>	<b>3 825</b>	<b>11 330</b>	<b>3 426</b>	<b>2 874</b>	<b>3 670</b>	<b>3 628</b>	<b>13 598</b>	
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)	
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)	
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243	
Other operating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)	
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248	
<b>Profit/(Loss) from operations</b>	<b>334</b>	<b>(140)</b>	<b>601</b>	<b>(488)</b>	<b>307</b>	<b>254</b>	<b>(4 817)</b>	<b>1 001</b>	<b>(1 149)</b>	<b>(4 711)</b>	<b>1 210</b>	<b>2 163</b>	<b>1 156</b>	<b>(189)</b>	<b>4 340</b>	<b>478</b>	<b>2 491</b>	<b>1 774</b>	<b>2 789</b>	<b>7 532</b>	<b>2 276</b>	<b>2 120</b>	<b>2 274</b>	<b>1 987</b>	<b>8 657</b>	
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760	
Finance costs	(338)	(230)	(1 711)	(1 871)	(610)	(1 481)	(947)	(3 889)	(4 051)	(1 889)	(265)	(262)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(1 98)	(428)	(725)	(1 700)	
<b>Net finance income and costs</b>	<b>(221)</b>	<b>(125)</b>	<b>265</b>	<b>(9)</b>	<b>(150)</b>	<b>(100)</b>	<b>(913)</b>	<b>(257)</b>	<b>(265)</b>	<b>(1 535)</b>	<b>(176)</b>	<b>(212)</b>	<b>(101)</b>	<b>(153)</b>	<b>(642)</b>	<b>(44)</b>	<b>(455)</b>	<b>153</b>	<b>(299)</b>	<b>(645)</b>	<b>263</b>	<b>3</b>	<b>(214)</b>	<b>8</b>	<b>60</b>	
<b>Profit/(Loss) before tax</b>	<b>113</b>	<b>(65)</b>	<b>806</b>	<b>(497)</b>	<b>157</b>	<b>154</b>	<b>(5 730)</b>	<b>744</b>	<b>(1 414)</b>	<b>(6 246)</b>	<b>1 034</b>	<b>1 951</b>	<b>1 055</b>	<b>(342)</b>	<b>3 698</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>1 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 717</b>	
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)	(361)	(1 544)	
<b>Net profit/(loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>	
<b>Items of other comprehensive income:</b>																										
<b>Items which will not be reclassified into profit or loss</b>	<b>(7)</b>	<b>(2)</b>	<b>(1)</b>	<b>4</b>	<b>(6)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(16)</b>	<b>(16)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(4)</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(13)</b>	<b>(13)</b>	
fair value measurement of investment property as at the date of reclassification	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0	0	0	0
actuarial gains and losses	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0	(15)	(15)	
deferred tax	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0	2	2	
<b>Items which were or will be reclassified into profit or loss</b>	<b>120</b>	<b>73</b>	<b>(48)</b>	<b>(339)</b>	<b>(194)</b>	<b>(65)</b>	<b>590</b>	<b>(67)</b>	<b>(1 113)</b>	<b>(655)</b>	<b>100</b>	<b>210</b>	<b>809</b>	<b>208</b>	<b>1 327</b>	<b>(120)</b>	<b>257</b>	<b>(80)</b>	<b>164</b>	<b>221</b>	<b>76</b>	<b>108</b>	<b>187</b>	<b>(235)</b>	<b>136</b>	
hedging instruments	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(396)	832	41	(86)	142	929	
exchange differences on translating foreign operations	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253	(351)	(618)	
deferred tax	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20	(26)	(175)	
<b>Total items of other comprehensive income</b>	<b>113</b>	<b>71</b>	<b>(49)</b>	<b>(335)</b>	<b>(200)</b>	<b>(65)</b>	<b>590</b>	<b>(67)</b>	<b>(1 129)</b>	<b>(671)</b>	<b>100</b>	<b>210</b>	<b>809</b>	<b>211</b>	<b>1 330</b>	<b>(120)</b>	<b>257</b>	<b>(80)</b>	<b>160</b>	<b>217</b>	<b>76</b>	<b>108</b>	<b>187</b>	<b>(248)</b>	<b>123</b>	
<b>Total net comprehensive income</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>	
<b>Net profit/(loss) attributable to</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>	
equity owners of the parent	149	(207)	655	(421)	178	64	(5 197)	539	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 327	1 789	5 261	1 920	1 541	1 603	1 591	6 655	
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518	
<b>Total net comprehensive income attributable to</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>	
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6 717	
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579	
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56	

\* Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of profit or loss and other comprehensive income

	Item, PLN million	Q1 2018
Sales revenues		23 241
<i>revenues from sales of finished goods and services</i>		19 092
<i>revenues from sales of merchandise and raw materials</i>		4 149
Cost of sales		(20 436)
<i>cost of finished goods and services sold</i>		(16 723)
<i>cost of merchandise and raw materials sold</i>		(3 713)
<b>Gross profit on sales</b>		<b>2 805</b>
Distribution expenses		(1 135)
Administrative expenses		(378)
Other operating income		344
Other operating expenses		(262)
Value of financial instruments loss (incl.: losses reversal)		5
Share in profit from investments accounted for under equity method		35
<b>Profit/(Loss) from operations</b>		<b>1 414</b>
Finance income		503
Finance costs		(671)
<b>Net finance income and costs</b>		<b>(168)</b>
Value of financial instruments loss (incl.: losses reversal)		(1)
<b>Profit/(Loss) before tax</b>		<b>1 245</b>
Tax expense		(201)
<i>current tax</i>		(187)
<i>deferred tax</i>		(14)
<b>Net profit/(loss)</b>		<b>1 044</b>
<b>Other comprehensive income:</b>		
<b>which will not be reclassified subsequently into profit or loss</b>		<b>6</b>
<i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>		8
<i>deferred tax</i>		(2)
<b>which will be reclassified into profit or loss</b>		<b>7</b>
<i>hedging instruments</i>		(39)
<i>hedging costs (forward component and cross-currency margin)</i>		24
<i>exchange differences on translating foreign operations</i>		16
<i>deferred tax</i>		6
<b>Total net comprehensive income</b>		<b>1 057</b>
<b>Net profit/(loss) attributable to</b>		<b>1 044</b>
<i>equity owners of the parent</i>		1 042
<i>non-controlling interest</i>		2
<b>Total net comprehensive income attributable to</b>		<b>1 057</b>
<i>equity owners of the parent</i>		1 006
<i>non-controlling interest</i>		51
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)		2,44

## Consolidated statement of financial position

Item, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>ASSETS</b>												
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
<b>Non-current assets</b>	<b>26 695</b>	<b>26 699</b>	<b>26 353</b>	<b>26 907</b>	<b>27 368</b>	<b>23 808</b>	<b>24 425</b>	<b>24 971</b>	<b>25 114</b>	<b>24 588</b>	<b>24 844</b>	<b>27 362</b>
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
<b>Current assets</b>	<b>26 635</b>	<b>27 432</b>	<b>26 903</b>	<b>24 445</b>	<b>25 638</b>	<b>26 799</b>	<b>26 559</b>	<b>21 754</b>	<b>21 421</b>	<b>24 437</b>	<b>25 022</b>	<b>20 775</b>
<b>Total assets</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>
<b>EQUITY AND LIABILITIES</b>												
<b>EQUITY</b>												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
<b>Total equity attributable to equity owners of the parent</b>	<b>26 755</b>	<b>25 928</b>	<b>26 561</b>	<b>25 948</b>	<b>25 916</b>	<b>20 703</b>	<b>21 158</b>	<b>18 771</b>	<b>19 700</b>	<b>20 515</b>	<b>22 091</b>	<b>22 173</b>
<b>Non-controlling interest</b>	<b>1 808</b>	<b>1 833</b>	<b>1 803</b>	<b>1 603</b>	<b>1 696</b>	<b>1 492</b>	<b>1 585</b>	<b>1 615</b>	<b>1 654</b>	<b>1 892</b>	<b>2 010</b>	<b>2 071</b>
<b>Total equity</b>	<b>28 563</b>	<b>27 761</b>	<b>28 364</b>	<b>27 551</b>	<b>27 612</b>	<b>22 195</b>	<b>22 743</b>	<b>20 386</b>	<b>21 354</b>	<b>22 407</b>	<b>24 101</b>	<b>24 244</b>
<b>LIABILITIES</b>												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
<b>Non-current liabilities</b>	<b>8 004</b>	<b>8 293</b>	<b>7 328</b>	<b>7 846</b>	<b>9 102</b>	<b>11 734</b>	<b>11 912</b>	<b>12 305</b>	<b>10 380</b>	<b>9 911</b>	<b>12 081</b>	<b>10 227</b>
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	1	1	1	4	0	0	0	0	0	0	72
<b>Current liabilities</b>	<b>16 763</b>	<b>18 077</b>	<b>17 564</b>	<b>15 955</b>	<b>16 292</b>	<b>16 678</b>	<b>16 329</b>	<b>14 034</b>	<b>14 801</b>	<b>16 707</b>	<b>13 684</b>	<b>13 666</b>
<b>Total liabilities</b>	<b>24 767</b>	<b>26 370</b>	<b>24 892</b>	<b>23 801</b>	<b>25 394</b>	<b>28 412</b>	<b>28 241</b>	<b>26 339</b>	<b>25 181</b>	<b>26 618</b>	<b>25 765</b>	<b>23 893</b>
<b>Total equity and liabilities</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of financial position

Item, PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
<b>ASSETS</b>					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
<b>Non-current assets</b>	<b>27 362</b>	<b>28 113</b>	<b>28 780</b>	<b>29 189</b>	<b>30 321</b>
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
<b>Current assets</b>	<b>20 775</b>	<b>20 104</b>	<b>23 029</b>	<b>22 415</b>	<b>25 238</b>
<b>Total assets</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
<b>Equity attributable to owners of the parent</b>	<b>22 173</b>	<b>22 427</b>	<b>23 352</b>	<b>24 860</b>	<b>26 763</b>
<b>Non-controlling interests</b>	<b>2 071</b>	<b>2 033</b>	<b>2 240</b>	<b>2 221</b>	<b>2 522</b>
<b>Total equity</b>	<b>24 244</b>	<b>24 460</b>	<b>25 592</b>	<b>27 081</b>	<b>29 285</b>
<b>LIABILITIES</b>					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
<b>Non-current liabilities</b>	<b>10 227</b>	<b>9 854</b>	<b>10 188</b>	<b>9 862</b>	<b>9 652</b>
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified as held for sale	72	35	0	0	0
<b>Current liabilities</b>	<b>13 666</b>	<b>13 903</b>	<b>16 029</b>	<b>14 661</b>	<b>16 622</b>
<b>Total liabilities</b>	<b>23 893</b>	<b>23 757</b>	<b>26 217</b>	<b>24 523</b>	<b>26 274</b>
<b>Total equity and liabilities</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>

## Consolidated statement of financial position

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018
<b>ASSETS</b>						
Property, plant and equipment	27 671	27 364	27 978	28 499	29 071	29 197
Intangible assets	1 377	1 529	1 222	1 249	1 272	1 543
Investments accounted for under equity method	763	830	710	774	758	750
Deferred tax assets	167	132	109	60	49	32
Derivatives	66	168	257	196	303	260
Other assets	277	286	283	288	287	344
<b>Non-current assets</b>	<b>30 321</b>	<b>30 309</b>	<b>30 559</b>	<b>31 066</b>	<b>31 740</b>	<b>32 126</b>
Inventories	11 182	11 946	11 036	11 353	12 440	13 348
Trade and other receivables	8 553	7 896	8 420	9 541	9 518	9 862
Current tax assets	121	74	101	81	80	101
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080
Non-current assets classified as held for sale	61	25	15	12	75	62
Derivatives	97	435	380	374	434	445
Other assets	152	94	145	116	133	68
<b>Current assets</b>	<b>25 238</b>	<b>24 286</b>	<b>25 930</b>	<b>28 010</b>	<b>28 924</b>	<b>27 966</b>
<b>Total assets</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Share capital	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297
Revaluation reserve	5	5	5	5	5	11
Exchange differences on translating foreign operations	946	475	467	643	334	326
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308
<b>Equity attributable to owners of the parent</b>	<b>26 763</b>	<b>28 864</b>	<b>29 110</b>	<b>30 827</b>	<b>32 197</b>	<b>32 227</b>
<b>Non-controlling interests</b>	<b>2 522</b>	<b>2 585</b>	<b>2 829</b>	<b>2 996</b>	<b>3 014</b>	<b>501</b>
<b>Total equity</b>	<b>29 285</b>	<b>31 449</b>	<b>31 939</b>	<b>33 823</b>	<b>35 211</b>	<b>32 728</b>
<b>LIABILITIES</b>						
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831
Provisions	828	813	844	845	902	902
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091
Derivatives	280	127	119	134	75	53
Other financial liabilities	289	293	290	293	311	324
<b>Non-current liabilities</b>	<b>9 652</b>	<b>8 814</b>	<b>8 718</b>	<b>8 806</b>	<b>9 071</b>	<b>10 201</b>
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900
Liabilities from contracts with customers	0	0	0	0		164
Loans and bonds	989	933	657	652	317	1 403
Provisions	666	724	451	539	673	820
Current tax liabilities	659	215	296	418	290	297
Derivatives	403	149	195	208	313	287
Other liabilities	314	334	356	434	320	292
<b>Current liabilities</b>	<b>16 622</b>	<b>14 332</b>	<b>15 832</b>	<b>16 447</b>	<b>16 382</b>	<b>17 163</b>
<b>Total liabilities</b>	<b>26 274</b>	<b>23 146</b>	<b>24 550</b>	<b>25 253</b>	<b>25 453</b>	<b>27 364</b>
<b>Total equity and liabilities</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>

## Consolidated statement of cash flows

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
<b>Cash flows – operating activities</b>															
<b>Net profit/(Loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>
Adjustments for:															
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
<i>inventories</i>	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
<i>receivables</i>	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
<i>liabilities</i>	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
<b>Net cash provided by/(used in) operating activities</b>	<b>(1 332)</b>	<b>4 289</b>	<b>1 095</b>	<b>1 488</b>	<b>5 540</b>	<b>(3 440)</b>	<b>4 055</b>	<b>2 164</b>	<b>408</b>	<b>3 187</b>	<b>980</b>	<b>2 679</b>	<b>132</b>	<b>1 563</b>	<b>5 354</b>
<b>Cash flows – investing activities</b>															
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	0	1
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	0	2	20	0	22	0	2	0	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
<b>Net cash (used) in investing activities</b>	<b>(128)</b>	<b>(636)</b>	<b>(416)</b>	<b>(1 261)</b>	<b>(2 441)</b>	<b>(816)</b>	<b>(1 264)</b>	<b>(940)</b>	<b>(1 000)</b>	<b>(4 020)</b>	<b>(568)</b>	<b>(750)</b>	<b>(591)</b>	<b>(2 187)</b>	<b>(4 096)</b>
<b>Cash flows from financing activities</b>															
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	0	0	0	(304)	(304)	0	0	0	0	0	0	0	0	0	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grants received	0	0	0	1	1	0	0	0	10	10	0	0	0	1	1
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
<b>Net cash provided by/(used in) financing activities</b>	<b>576</b>	<b>(385)</b>	<b>(2 599)</b>	<b>(30)</b>	<b>(2 438)</b>	<b>2 324</b>	<b>1 743</b>	<b>(1 537)</b>	<b>(447)</b>	<b>2 083</b>	<b>(1 265)</b>	<b>(878)</b>	<b>1 150</b>	<b>(1 873)</b>	<b>(2 866)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(884)</b>	<b>3 268</b>	<b>(1 920)</b>	<b>197</b>	<b>661</b>	<b>(1 932)</b>	<b>4 534</b>	<b>(313)</b>	<b>(1 039)</b>	<b>1 250</b>	<b>(853)</b>	<b>1 051</b>	<b>691</b>	<b>(2 497)</b>	<b>(1 608)</b>
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
<b>Cash and cash equivalents, end of the period</b>	<b>1 145</b>	<b>4 414</b>	<b>2 492</b>	<b>2 689</b>	<b>2 689</b>	<b>758</b>	<b>5 295</b>	<b>4 981</b>	<b>3 937</b>	<b>3 937</b>	<b>3 090</b>	<b>4 140</b>	<b>4 869</b>	<b>2 348</b>	<b>2 348</b>

\* ) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of cash flows

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
<b>Cash flows from operating activities</b>										
<b>Profit before tax</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>2 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 717</b>
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
<i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i>	7	4	2	(158)	(145)	2	13	50	104	169
Change in provisions	30	19	79	202	330	71	62	86	126	345
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
<i>inventories</i>	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
<i>receivables</i>	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)	(55)	(1 579)
<i>liabilities</i>	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
<i>change in balances of settlements due to compensation from insurers in Unipetrol Group</i>	293	(298)	0	0	0	200	(475)	493	4	222
<i>rights granted free of charge</i>	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)
<b>Net cash from operating activities</b>	<b>2 927</b>	<b>1 764</b>	<b>2 097</b>	<b>2 543</b>	<b>9 331</b>	<b>673</b>	<b>3 493</b>	<b>3 003</b>	<b>881</b>	<b>8 050</b>
<b>Cash flows from investing activities</b>										
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0	(3)	(3)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17	20	105
Sale of subsidiary	71	3	0	3	77	0	0	0	0	0
Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	2	1	(5)	(6)
<b>Net cash (used) in investing activities</b>	<b>(1 399)</b>	<b>(1 056)</b>	<b>(1 142)</b>	<b>(839)</b>	<b>(4 436)</b>	<b>(907)</b>	<b>(940)</b>	<b>(939)</b>	<b>(1 139)</b>	<b>(3 925)</b>
<b>Cash flows from financing activities</b>										
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132	2	6
Bonds issued		3 258	0	0	3 258	0	0	0	400	400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	0	0	0	0	0	0	(400)	0	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid			(909)	(3)	(912)	0	0	(1 376)	(8)	(1 384)
<i>equity owners of the parent</i>			(855)	0	(855)	0	0	(1 283)	0	(1 283)
<i>non-controlling interest</i>			(54)	(3)	(57)	0	0	(93)	(8)	(101)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
<b>Net cash from / (used in) financing activities</b>	<b>(311)</b>	<b>(187)</b>	<b>(1 152)</b>	<b>(560)</b>	<b>(2 210)</b>	<b>(808)</b>	<b>(569)</b>	<b>(1 454)</b>	<b>(1)</b>	<b>(2 832)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1 217</b>	<b>521</b>	<b>(197)</b>	<b>1 144</b>	<b>2 685</b>	<b>(1 042)</b>	<b>1 984</b>	<b>610</b>	<b>(259)</b>	<b>1 293</b>
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
<b>Cash and cash equivalents, end of the period</b>	<b>3 467</b>	<b>4 094</b>	<b>3 858</b>	<b>5 072</b>	<b>5 072</b>	<b>3 816</b>	<b>5 833</b>	<b>6 533</b>	<b>6 244</b>	<b>6 244</b>



## Consolidated statement of cash flows

Item, PLN million	Q1 2018
<b>Cash flows from operating activities</b>	
<b>Profit before tax</b>	<b>1 245</b>
Adjustments for:	
Share in profit from investments accounted for under equity method	(35)
Depreciation and amortisation	626
Foreign exchange (gain)/loss	68
Interest, net	49
Loss on investing activities	145
Change in provisions	150
Change in working capital	(1 398)
<i>inventories</i>	(880)
<i>receivables</i>	(280)
<i>liabilities</i>	(238)
Other adjustments, incl.:	(137)
<i>rights received free of charge</i>	(130)
Income tax (paid)	(203)
<b>Net cash from operating activities</b>	<b>510</b>
<b>Cash flows from investing activities</b>	
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 149)
Acquisition of shares adjusted for received cash	(3 531)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58
Settlement of instruments not subject to hedge accounting	(170)
Other	(4)
<b>Net cash (used) in investing activities</b>	<b>(4 796)</b>
<b>Cash flows from financing activities</b>	
Proceeds from loans and borrowings received	2 126
Repayments of loans and borrowings	(1)
Interest paid	(28)
Payments of liabilities under finance lease agreements	(8)
Other	(1)
<b>Net cash from / (used in) financing activities</b>	<b>2 088</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2 198)</b>
Effect of exchange rate changes	34
Cash and cash equivalents, beginning of the period	6 244
<b>Cash and cash equivalents, end of the period</b>	<b>4 080</b>

Production volume

Production ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 mprnths 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
<b>Crude oil throughput</b>	<b>7 003</b>	<b>6 663</b>	<b>7 461</b>	<b>7 089</b>	<b>28 216</b>	<b>6 190</b>	<b>6 480</b>	<b>7 385</b>	<b>7 221</b>	<b>27 276</b>	<b>6 652</b>	<b>8 149</b>	<b>8 332</b>	<b>7 776</b>	<b>30 909</b>	<b>7 369</b>	<b>6 938</b>	<b>7 532</b>	<b>8 308</b>	<b>30 147</b>	<b>7 894</b>	<b>7 622</b>	<b>8 966</b>	<b>8 746</b>	<b>33 228</b>	<b>8 529</b>
<b>Light distillates</b> [gasoline, LPG]	1 536	1 489	1 659	1 611	6 295	1 197	1 389	1 639	1 548	5 773	1 333	1 780	1 925	1 887	6 925	1 781	1 583	1 746	1 929	7 039	1 759	1 787	1 987	1 993	7 526	1 770
<b>Medium distillates</b> [diesel oil, light heating oil, jet fuel]	3 107	3 025	3 498	3 290	12 920	2 801	2 956	3 459	3 313	12 529	3 063	3 888	3 928	3 765	14 644	3 393	3 277	3 586	3 987	14 243	3 622	3 568	4 212	4 004	15 406	3 971
<b>Heavy fractions</b> [heavy heating oil, asphalt, oils]	1 121	1 165	1 363	1 207	4 856	877	1 074	1 362	1 203	4 516	961	1 244	1 243	1 101	4 549	982	1 066	1 345	1 154	4 547	1 084	1 072	1 398	1 333	4 887	1 095
<b>Monomers</b> [ethylene, propylene]	213	194	198	194	799	215	205	182	217	819	230	247	156	203	836	204	181	151	144	680	207	226	247	212	892	256
<b>Polymers</b> [polyethylene, polypropylene]	133	133	111	143	520	146	142	153	155	596	158	142	83	56	439	66	49	39	129	283	123	145	143	154	565	143
<b>Aromas</b> [benzene, toluene, paraxylene, ortoxylene]	102	92	87	105	386	107	95	107	108	417	122	114	73	44	353	59	59	53	78	249	78	71	111	104	364	108
<b>Fertilizers</b> [CANW/L, ammonium nitrate, ammonium sulphate, other]	293	259	170	306	1 028	313	243	295	306	1 157	287	309	251	300	1 147	304	320	217	317	1 158	268	296	284	240	1 088	308
<b>Plastics</b> [PVC, PVC granulate]	107	102	105	110	424	118	100	106	100	424	118	121	106	96	441	90	116	95	70	371	105	98	95	97	395	112
<b>PTA</b>	152	114	150	150	566	147	94	160	160	561	169	157	144	114	584	167	174	134	126	601	156	100	159	104	519	149
<b>Other</b>	576	541	618	569	2 304	577	554	564	560	2 255	523	616	594	580	2 313	625	625	659	614	2 523	617	780	693	702	2 782	648
<b>Total production</b>	<b>7 340</b>	<b>7 114</b>	<b>7 959</b>	<b>7 685</b>	<b>30 098</b>	<b>6 498</b>	<b>6 852</b>	<b>8 027</b>	<b>7 670</b>	<b>29 047</b>	<b>6 964</b>	<b>8 618</b>	<b>8 503</b>	<b>8 146</b>	<b>32 231</b>	<b>7 671</b>	<b>7 450</b>	<b>8 025</b>	<b>8 548</b>	<b>31 694</b>	<b>8 019</b>	<b>8 143</b>	<b>9 319</b>	<b>8 943</b>	<b>34 424</b>	<b>8 560</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Sales volume

Sales ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
<b>Downstream Segment</b>	<b>6 937</b>	<b>6 766</b>	<b>7 472</b>	<b>7 201</b>	<b>28 376</b>	<b>6 152</b>	<b>6 642</b>	<b>7 616</b>	<b>7 296</b>	<b>27 706</b>	<b>6 756</b>	<b>7 855</b>	<b>8 090</b>	<b>7 679</b>	<b>30 380</b>	<b>7 263</b>	<b>7 203</b>	<b>8 063</b>	<b>8 179</b>	<b>30 708</b>	<b>7 583</b>	<b>7 906</b>	<b>8 946</b>	<b>8 490</b>	<b>32 925</b>	<b>7 729</b>
Light distillates [gasoline, LPG]	1 335	1 245	1 333	1 317	5 230	928	1 128	1 316	1 251	4 623	1 042	1 348	1 511	1 536	5 437	1 427	1 363	1 463	1 512	5 765	1 344	1 423	1 495	1 556	5 818	1 251
Medium distillates [diesel oil, light heating oil, jet fuel]	2 475	2 410	2 746	2 609	10 240	2 175	2 490	2 742	2 685	10 092	2 564	3 146	3 236	3 049	11 995	2 810	2 877	3 331	3 442	12 460	2 996	3 196	3 663	3 488	13 343	3 134
Heavy fractions [heavy heating oil, asphalt, oils]	1 061	1 212	1 351	1 189	4 813	884	1 081	1 345	1 217	4 527	931	1 236	1 227	1 150	4 544	954	1 019	1 280	1 081	4 334	1 101	1 058	1 396	1 324	4 879	1 113
Monomers [ethylene, propylene]	223	202	212	195	832	218	205	190	224	837	232	240	203	203	878	203	197	155	126	681	208	213	239	208	868	252
Polymers [polyethylene, polypropylene]	121	135	118	136	510	141	146	151	154	592	160	152	108	62	482	59	58	46	82	245	135	129	146	140	550	149
Aromas [benzene, toluene, paraxylene, ortoxylene]	101	88	87	105	381	107	94	107	105	413	120	114	78	46	358	55	61	52	80	248	73	71	110	106	360	106
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	291	197	244	302	1 034	313	174	366	290	1 143	304	205	354	283	1 146	287	180	305	317	1 089	262	202	367	250	1 061	251
Plastics [PVC, PVC processing]	115	108	99	101	423	116	114	103	85	418	134	119	106	86	445	92	105	64	90	351	113	92	100	86	391	103
PTA	138	133	146	139	556	145	106	160	160	571	167	156	131	133	587	168	173	134	130	605	149	109	157	108	523	142
Other	1 077	1 036	1 136	1 108	4 357	1 125	1 104	1 136	1 125	4 490	1 102	1 139	1 136	1 131	4 508	1 208	1 170	1 233	1 319	4 930	1 202	1 413	1 273	1 224	5 112	1 228
<b>Retail Segment</b>	<b>1 659</b>	<b>1 933</b>	<b>2 052</b>	<b>1 872</b>	<b>7 516</b>	<b>1 763</b>	<b>1 957</b>	<b>2 088</b>	<b>1 968</b>	<b>7 776</b>	<b>1 839</b>	<b>1 983</b>	<b>2 133</b>	<b>2 031</b>	<b>7 986</b>	<b>1 910</b>	<b>2 054</b>	<b>2 171</b>	<b>2 052</b>	<b>8 187</b>	<b>1 953</b>	<b>2 262</b>	<b>2 336</b>	<b>2 268</b>	<b>8 819</b>	<b>2 167</b>
Light distillates [gasoline, LPG]	624	733	768	707	2 832	655	742	783	736	2 916	667	768	807	758	3 000	718	800	842	776	3 136	743	871	895	830	3 339	787
Medium distillates [diesel oil, light heating oil]	1 035	1 200	1 284	1 165	4 684	1 108	1 215	1 305	1 232	4 860	1 172	1 215	1 326	1 273	4 986	1 192	1 254	1 329	1 276	5 051	1 210	1 391	1 441	1 438	5 480	1 380
<b>Upstream Segment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>17</b>	<b>41</b>	<b>50</b>	<b>80</b>	<b>87</b>	<b>258</b>	<b>71</b>	<b>83</b>	<b>75</b>	<b>81</b>	<b>310</b>	<b>136</b>	<b>131</b>	<b>144</b>	<b>147</b>	<b>558</b>	<b>147</b>	<b>153</b>	<b>172</b>	<b>166</b>	<b>638</b>	<b>171</b>
<b>ORLEN Group - total</b>	<b>8 596</b>	<b>8 699</b>	<b>9 524</b>	<b>9 090</b>	<b>35 909</b>	<b>7 956</b>	<b>8 649</b>	<b>9 784</b>	<b>9 351</b>	<b>35 740</b>	<b>8 666</b>	<b>9 921</b>	<b>10 298</b>	<b>9 791</b>	<b>38 676</b>	<b>9 309</b>	<b>9 388</b>	<b>10 378</b>	<b>10 378</b>	<b>39 453</b>	<b>9 683</b>	<b>10 321</b>	<b>11 454</b>	<b>10 924</b>	<b>42 382</b>	<b>10 067</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.