KPMG

KPMG Audyt Sp. z o.o.
ul. Chłodna 51
00-867 Warszawa
Poland

Telefon +48 22 528 11 00
Fax +48 22 528 10 09
E-mail kpmg@kpmg.pl
Internet www.kpmg.pl

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INDEPENDENT AUDITORS' REVIEW REPORT ON THE HALF-YEAR CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF POLSKI KONCERN NAFTOWY ORLEN S.A. GROUP FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2009

To the Shareholders of Polski Koncern Naftowy ORLEN S.A.

Introduction

We have reviewed the accompanying half-year condensed consolidated financial statements of Polski Koncern Naftowy ORLEN S.A. Group, seated in Płock, 7 Chemików Street that consist of the consolidated statement of financial position as at 30 June 2009, with total assets and total liabilities and shareholders' equity of PLN 50,120,297 thousand, the consolidated statement of comprehensive income for the period from 1 January 2009 to 30 June 2009 with a total comprehensive income of PLN 800,404 thousand, the statement of changes in consolidated equity for the period from 1 January 2009 to 30 June 2009 with an increase in equity of PLN 763,889 thousand, the consolidated statement of cash flows for the period from 1 January 2009 to 30 June 2009 with a decrease in cash amounting to PLN 218,230 thousand and explanatory notes to half-year condensed consolidated financial statements.

Management of parent company is responsible for the preparation and presentation of these half-year condensed consolidated financial statements in accordance with the International Accounting Standard 34 *"Interim Financial Reporting"* as adopted by the European Union and other applicable regulations. Our responsibility is to express a conclusion on these half-year condensed financial statements, based on our review.

Scope of Review

We conducted our review in accordance with Standard No. 4 of the professional standards *General principles for the review of financial statements* issued by the Polish National Council of Certified Auditors and with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to

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obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying half-year condensed consolidated financial statements of Polski Koncern Naftowy ORLEN S.A. Group are not prepared, in all material respects, in accordance with International Accounting Standard 34 *"Interim Financial Reporting"* as adopted by the European Union.

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On behalf of KPMG Audyt Sp. z o. o.
ul. Chłodna 51, 00-867 Warsaw
Certified Auditor No. 10268
Monika Bartoszewicz, Partner

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On behalf of KPMG Audyt Sp. z o.o.
ul. Chłodna 51, 00-867 Warsaw
Certified Auditor No. 9451
Leszek Dubicki, Partner

25 August 2009
Warsaw, Poland