

ORLEN Group consolidated financial results Q1 2024

Introduction

Warsaw, May 22nd 2024

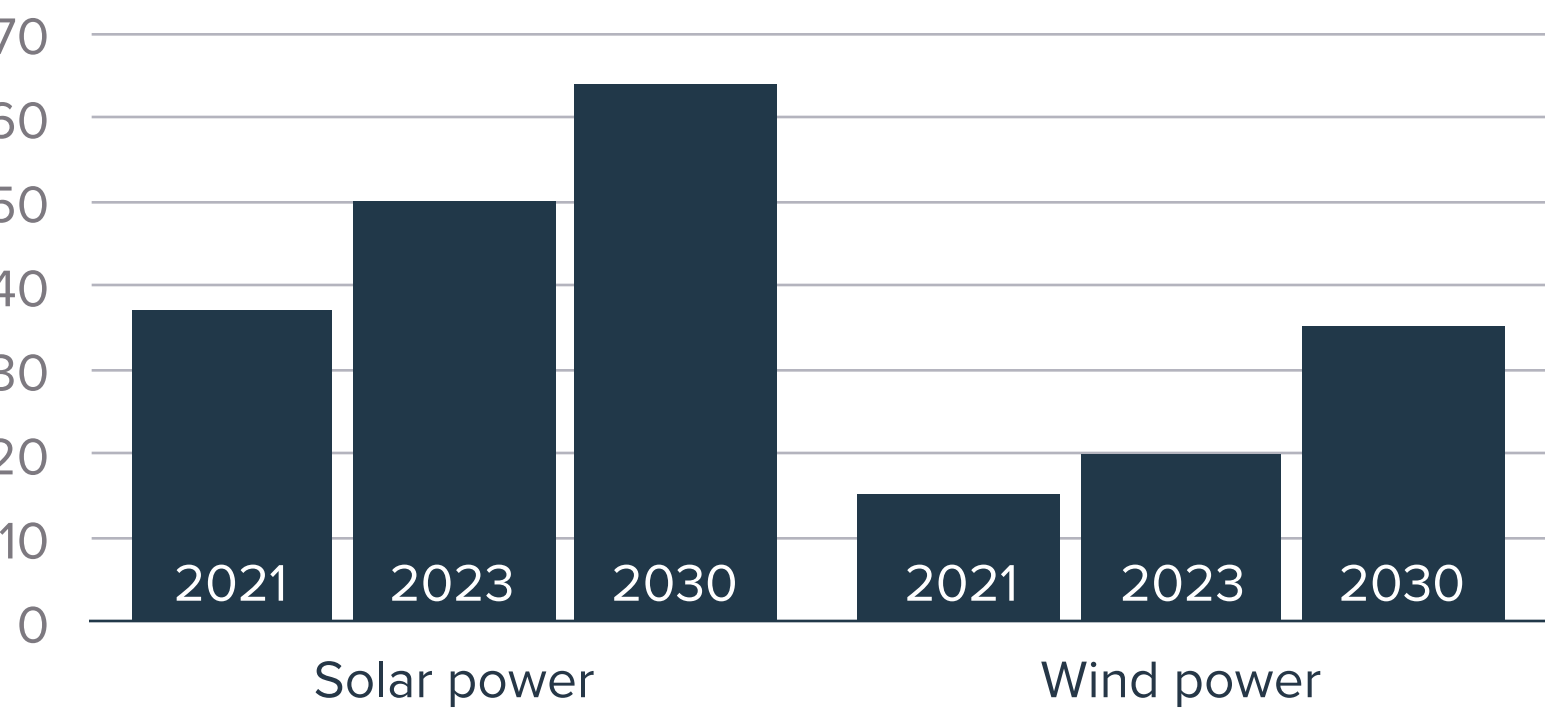


We accelerate.

Accelerating the pace of energy transition and active role of Poland

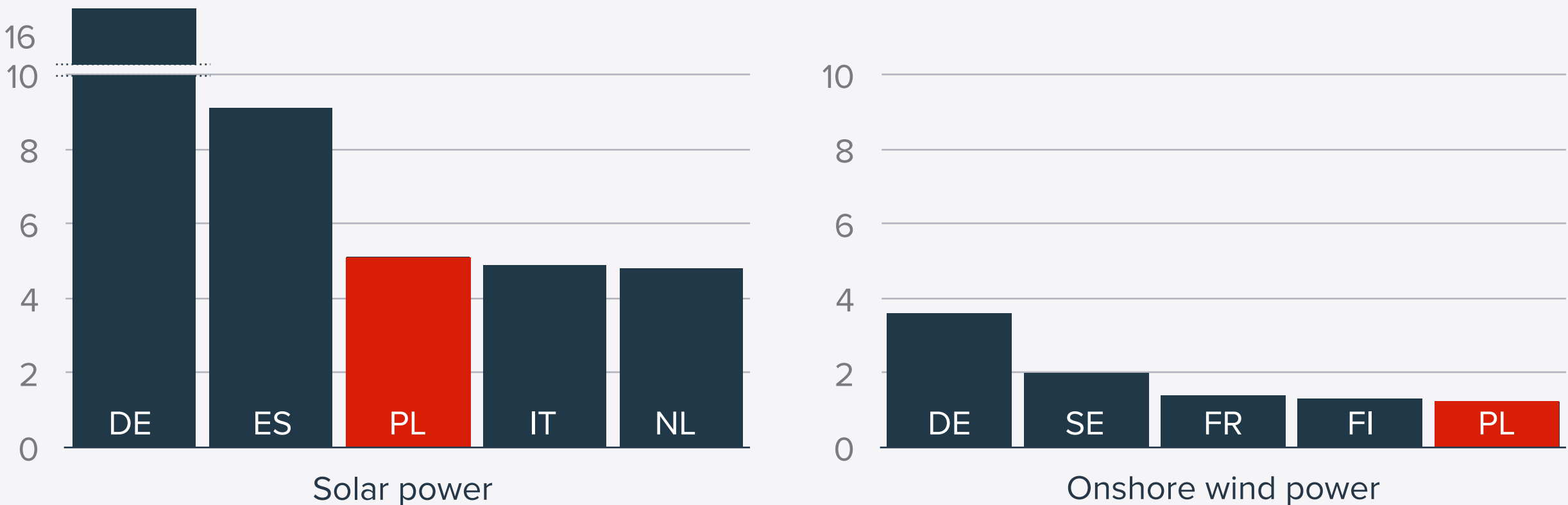


Newly installed generation capacities in EU27+3 countries, GW



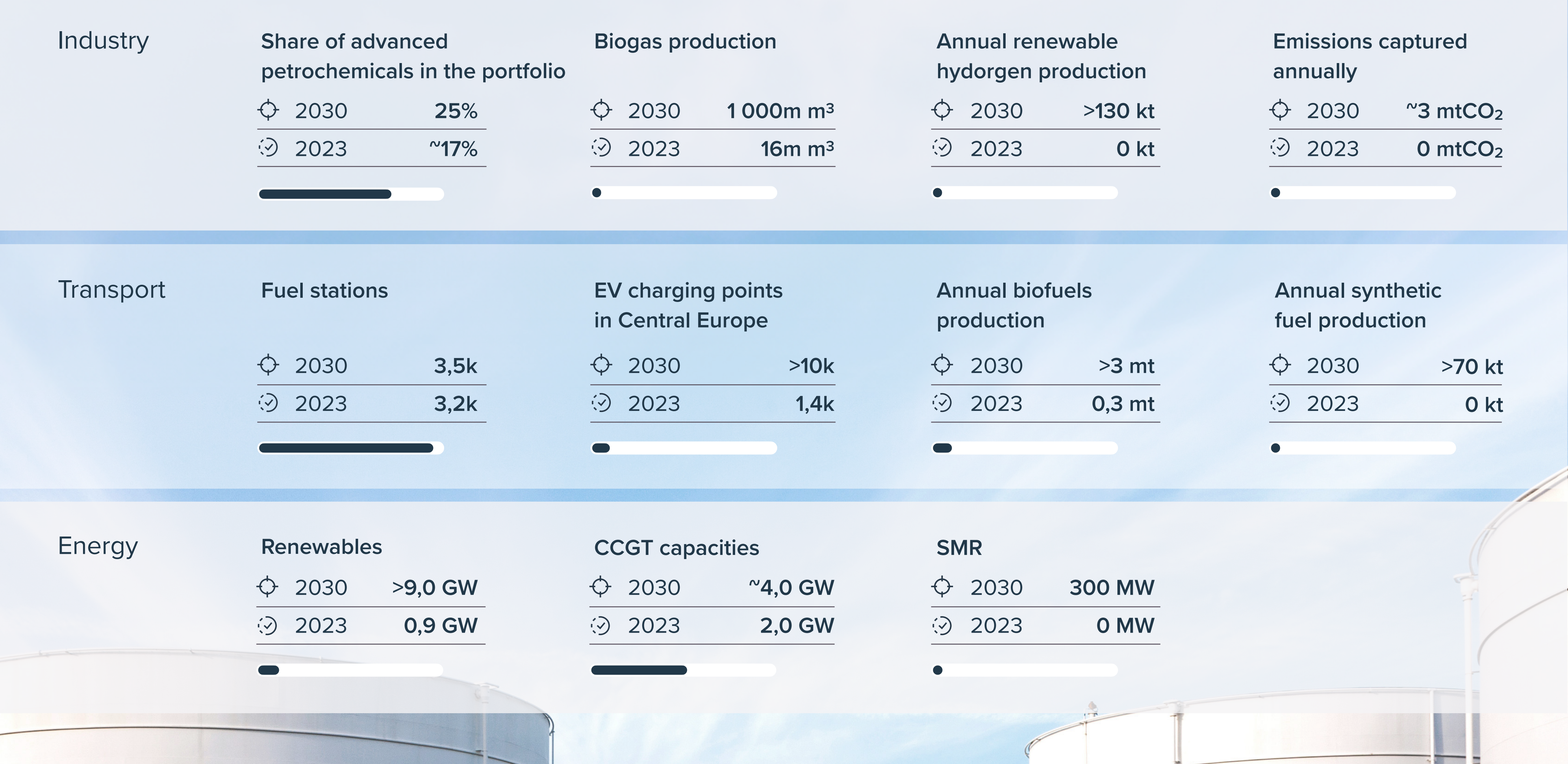
Source: S&P Global Commodity Insights EU27+3: EU, UK, Norway, and Switzerland

Europe’s renewable capacity additions in 2023, Top5, GW



Source: Wind Europe, ENTSO-E

Strategic goals of ORLEN Group and progress towards their achievement



Conditions underlying ORLEN Group's transition



Ambitions

Central Europe's
leader in energy
transition



Goals

Uphold decarbonisation
targets for transport and
industry



Directions

Pursuit of projects
creating value



Road map

Rationalisation of
strategic plans



Business models

Validation of
business models



Partnership opportunities

Seeking prospective
partnerships for strategic
investment projects

ORLEN's management objectives for 2024

Shareholder value creation



Prudent growth

- Strategy revision
- Exploring potential partnerships
- Dividend

Business efficiency

- Effective delivery of investment plans
- Prioritising the most promising projects
- Effectively unlocked synergies

Corporate governance

- Superior ESG standards
- Reorganisation and review of procedures
- Integration of safety standards

