

Resolution No. 1 on appointment of Chairperson of the Annual General Meeting

Acting pursuant to Art. 409.1 of the Commercial Companies Code and Section 5 of the Rules of Procedure for the General Meeting, the General Meeting of Grupa LOTOS S.A. appoints the Chair of the General Meeting.

§ 1.

Ms **Anna Irena Kowalik**, a proxy of the State Treasury, a Shareholder, is hereby appointed as Chairperson of the Annual General Meeting.

§ 2.

This Resolution has been passed by secret ballot.

Number of votes cast:

130,443,092 votes for the resolution (70.56% of the Company's share capital),

0 votes against the resolution,

0 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 2 on approval of the financial statements of Grupa LOTOS S.A. for 2016

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, having considered the Management Board's Resolution No. 23/IX/2017 of March 2nd 2017 and the Supervisory Board's Resolution No. 195/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting approves the financial statements of Grupa LOTOS S.A. for 2016, comprising:

- 1) the statement of comprehensive income for 2016, showing a net profit of PLN 1,160,834 thousand and total comprehensive income of PLN 1,049,558 thousand,
- 2) the statement of financial position as at December 31st 2016, showing total assets and total equity and liabilities of PLN 14,530,554 thousand,
- 3) the statement of cash flows for 2016, showing a net increase in cash of PLN 568,003 thousand,
- 4) the statement of changes in equity for 2016, showing an increase in equity of PLN 1,049,558 thousand,
- 5) notes to the financial statements.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,301,519 votes for the resolution (73.73% of the Company's share capital),

0 votes against the resolution,

399,554 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 3 on approval of the consolidated financial statements of the LOTOS Group for 2016

Acting pursuant to Art. 395.5 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 24/IX/2017 of March 2nd 2017 and the Supervisory Board's Resolution No. 196/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting approves the consolidated financial statements of the LOTOS Group for 2016, comprising:

- 1) the consolidated statement of comprehensive income for 2016, showing a net profit of PLN 1,015,217 thousand and total comprehensive income of PLN 898,696 thousand,
- 2) the consolidated statement of financial position as at December 31st 2016, showing total assets and total equity and liabilities of PLN 19,326,309 thousand,
- 3) the consolidated statement of cash flows for 2016, showing a net increase in cash of PLN 452,688 thousand,
- 4) the consolidated statement of changes in equity for 2016, showing an increase in equity of PLN 898,696 thousand,
- 5) notes to the financial statements,
- 6) the consolidated report on payments to governments for 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,301,519 votes for the resolution (73.73% of the Company's share capital),

0 votes against the resolution,

399,554 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 4 on approval of the Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2016

Acting pursuant to Art. 395.5 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 25/IX/2017 of March 2nd 2017 and the Supervisory Board's Resolution No. 197/IX/2017 of May 2nd 2017, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting approves the Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,301,519 votes for the resolution (73.73% of the Company's share capital),

9,920 votes against the resolution,

389,634 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

At this point, Mr Bogdan Kamola, a Shareholder, submitted an objection to the resolution.

Resolution No. 5 on distribution of the net profit of Grupa LOTOS S.A. for year 2016:

Acting pursuant to Art. 395.2.2 and Art. 348.4 of the Commercial Companies Code and pursuant to Art. 9.3 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 78/IX/2017 of May 9th 2017 and the Supervisory Board's Resolution No. 198/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. resolves to allocate the net profit of Grupa LOTOS S.A. for 2016 of **PLN 1,160,834,375.58** (one billion, one hundred and sixty million, eight hundred and thirty-four thousand, three hundred and seventy-five zloty, 58/100) in the following manner:

- 1) PLN 184,873,362.00 (one hundred and eighty-four million, eight hundred and seventy-three thousand, three hundred and sixty-two zloty, 00/100) to be paid as dividend of PLN 1 per share,
- 2) PLN 975,961,013.58 (nine hundred and seventy-five million, nine hundred and sixty-one thousand and thirteen zloty, 58/100) to be used to cover a portion of the net loss for 2014.

§ 2.

The General Meeting of Grupa LOTOS S.A. resolves that September 12th 2017 be the dividend record date and September 29th 2017 be the dividend payment date.

§ 3.

This Resolution becomes effective upon its adoption.

Number of votes cast:

130,443,092 votes for the resolution (70.56% of the Company's share capital),

0 votes against the resolution,

0 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 6 on granting discharge to Marcin Jastrzębski, Vice President of the Management Board, in respect of performance of his duties in the period from May 13th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 201/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to Marcin Jastrzębski, Vice President of the Management Board, in respect of performance of his duties in the period from May 13th to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,393,604 votes for the resolution (73.78% of the Company's share capital),

87,227 votes against the resolution,

220,242 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 7 on granting discharge to Mariusz Machajewski, Vice President of the Management Board, in respect of performance of his duties in the period from January 1st to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 202/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Mariusz Machajewski**, Vice President of the Management Board, in respect of performance of his duties in the period from January 1st to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,393,604 votes for the resolution (73.78% of the Company's share capital),

77,307 votes against the resolution,

230,162 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 8 on granting discharge to Mateusz Aleksander Bonca, Vice President of the Management Board, in respect of performance of his duties in the period from June 1st to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 203/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Mateusz Aleksander Bonca**, Vice President of the Management Board, in respect of performance of his duties in the period from June 1st to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,393,604 votes for the resolution (73.78% of the Company's share capital),

77,307 votes against the resolution,

230,162 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 9 on granting discharge to Przemysław Marchlewicz, Vice President of the Management Board, in respect of performance of his duties in the period from May 17th to December 14th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 204/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Przemysław Marchlewicz**, Vice President of the Management Board, in respect of performance of his duties in the period from May 17th to December 14th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,403,524 votes for the resolution (73.78% of the Company's share capital),

77,307 votes against the resolution,

220,242 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 10 on granting discharge to Robert Pietryszyn, President of the Management Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from May 13th to November 9th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 205/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Robert Pietryszyn**, President of the Management Board, in respect of performance of his duties in the period from May 13th to November 9th 2016.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

136,403,524 votes for the resolution (73.78% of the Company's share capital),

77,307 votes against the resolution,

220,242 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 11 on granting discharge to Maciej Szozda, Vice President of the Management Board, in respect of performance of his duties in the period from January 1st to July 21st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered the Supervisory Board's Resolution No. 206/IX/2017 of May 18th 2017, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Maciej Szozda**, Vice President of the Management Board, in respect of performance of his duties in the period from January 1st to July 21st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,393,604 votes for the resolution (73.78% of the Company's share capital),

77,307 votes against the resolution,

230,162 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 12 on granting discharge to Beata Kozłowska-Chyła, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from May 25th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Beata Kozłowska-Chyła**, Member of the Supervisory Board, serving as the Chair of the Supervisory Board from June 28th to December 31st 2016, in respect of performance of her duties in the period from May 25th to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 13 on granting discharge to Katarzyna Lewandowska, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from January 27th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Katarzyna Lewandowska**, Member of the Supervisory Board, serving as the Deputy Chair of the Supervisory Board from February 24th to December 31st 2016, in respect of performance of her duties in the period from January 27th to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 14 on granting discharge to Agnieszka Szklarczyk-Mierzwa, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from June 28th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Agnieszka Szklarczyk-Mierzwa**, Member of the Supervisory Board, serving as the Secretary of the Supervisory Board from July 21st to December 31st 2016, in respect of performance of her duties in the period from June 28th to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 15 on granting discharge to Piotr Ciach, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from December 22nd to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Piotr Ciach**, Member of the Supervisory Board, in respect of performance of his duties in the period from December 22nd to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 16 on granting discharge to Dariusz Figura, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 27th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Dariusz Figura**, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 27th to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 17 on granting discharge to Mariusz Golecki, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from June 28th to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Mariusz Golecki**, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from June 28th to December 31st 2016

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 18 on granting discharge to Adam Lewandowski, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from December 22nd to December 31st 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Adam Lewandowski**, Member of the Supervisory Board, in respect of performance of his duties in the period from December 22nd to December 31st 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 19 on granting discharge to Maria Sierpińska, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from January 27th to December 22nd 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Maria Sierpińska**, Member of the Supervisory Board, in respect of performance of her duties in the period from January 27th to December 22nd 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 20 on granting discharge to Katarzyna Witkowska, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from January 1st to December 22nd 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Katarzyna Witkowska**, Member of the Supervisory Board, in respect of performance of her duties in the period from January 1st to December 22nd 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 21 on granting discharge to Cezary Krasodomski, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 27th to June 28th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Cezary Krasodomski**, Member of the Supervisory Board, serving as the Secretary of the Supervisory Board from February 24th to June 28th 2016, in respect of performance of his duties in the period from January 27th to June 28th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 22 on granting discharge to Robert Pietryszyn, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 1st to May 13th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Robert Pietryszyn**, Member of the Supervisory Board, serving as the Chairman of the Supervisory Board from January 27th to May 13th 2016, delegated to temporarily perform the duties of President of the Management Board from April 13th, in respect of performance of his duties in the period from January 1st to May 13th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 23 on granting discharge to Marcin Jastrzębski, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from April 12th to May 13th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Marcin Jastrzębski**, Member of the Supervisory Board, in respect of performance of his duties in the period from April 12th to May 13th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 24 on granting discharge to Wiesław Skwarko, Chairman of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 1st to January 27th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Wiesław Skwarko**, Chairman of the Supervisory Board, in respect of performance of his duties in the period from January 1st to January 27th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 25 on granting discharge to Agnieszka Trzaskalska, Deputy Chairperson of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from January 1st to January 27th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Agnieszka Trzaskalska**, Deputy Chairperson of the Supervisory Board, in respect of performance of her duties in the period from January 1st to January 27th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 26 on granting discharge to Oskar Pawłowski, Secretary of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 1st to January 27th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Oskar Pawłowski**, Secretary of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 1st to January 27th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 27 on granting discharge to Małgorzata Hirszel, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of her duties in the period from January 1st to January 27th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Małgorzata Hirszel**, Member of the Supervisory Board, in respect of performance of her duties in the period from January 1st to January 27th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 28 on granting discharge to Michał Rumiński, Member of the Supervisory Board of Grupa LOTOS S.A., in respect of performance of his duties in the period from January 1st to January 27th 2016

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

§ 1.

The General Meeting of Grupa LOTOS S.A. grants discharge to **Michał Rumiński**, Member of the Supervisory Board, in respect of performance of his duties in the period from January 1st to January 27th 2016.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

136,613,846 votes for the resolution (73.89% of the Company's share capital),

77,307 votes against the resolution,

9,920 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 29, on granting consent to acquire non-current assets through an increase in the share capital and subscription by Grupa LOTOS S.A. of new shares in the increased share capital of LOTOS Upstream Sp. z o.o. of Gdańsk.

In connection with the ongoing restructuring of the LOTOS Group's exploration and production business, acting pursuant to Art. 9.12 and Art. 9.13 of the Company's Articles of Association, and Art. 2.2 in conjunction with Art. 17.1.3 of the Act on State Property Management of December 16th (Dz.U. of 2016, item 2259, December 30th 2016, the "Act"), the General Meeting of Grupa LOTOS S.A., having considered the proposal of the Management Board of Grupa LOTOS S.A. set out in the Management Board's Resolution No. 53/IX/2017 of April 13th 2017 and the positive opinion of the Supervisory Board of Grupa LOTOS S.A. expressed in the Supervisory Board's Resolution No. 185/IX/2017 dated April 20th 2017, the General Meeting resolves as follows:

§ 1.

1. The General Meeting of Grupa LOTOS S.A. grants its consent for Grupa LOTOS S.A. to acquire non-current assets and subscribe for new shares arising from an increase in the share capital of LOTOS Upstream Sp. z o.o. of Gdańsk, KRS No. 0000660548 ("LUPS"), to be effected through a series of successive increases in LUPS share capital, by a maximum total amount of PLN 632,517,000.00 (six hundred and thirty-two million, five hundred and seventeen thousand zloty, 00/100), by subscribing for a maximum total number of 6,325,170 (six million, three hundred and twenty-five thousand, one hundred and seventy) new shares in LUPS, with a par value of PLN 100.00 (one hundred zloty, 00/100) per share, to be paid up in cash, and making relevant amendments to the Articles of Association of LUPS related to the share capital increase.
2. The steps referred to in Section 1.1 will be carried out by the competent bodies of LUPS.
3. The maximum amount of the LUPS share capital increase specified in Section 1.1 includes a reserve of PLN 20,000,000.00 (twenty million zloty, 00/100) in case the planned increase by PLN 612,517,000.00 (six hundred and twelve million, five hundred and seventeen thousand zloty, 00/100) is insufficient to meet the objectives of the exploration and production segment's restructuring.

§ 2.

This Resolution becomes effective upon its adoption.

Number of votes cast:

127,491,153 votes for the resolution (68.96% of the Company's share capital),

9,920 votes against the resolution,
9,200,000 abstaining votes.
Total number of valid votes: 136,701,073.
Total number of validly voted shares: 136,701,073.

At this point, Mr Bogdan Kamola, a Shareholder, submitted an objection to the resolution.

Resolution No. 30 on determination of the number of members of the Supervisory Board of the tenth term of office

Acting pursuant to Art. 385.1 of the Commercial Companies Code, Art. 11.1 of the Company's Articles of Association, and Section 9.1 of the Rules of Procedure for the General Meeting, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting resolves that the number of members of the Supervisory Board of the tenth term of office shall be eight.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

128,761,174 votes for the resolution (69.65% of the Company's share capital),
46,112 votes against the resolution,
7,893,787 abstaining votes.
Total number of valid votes: 136,701,073.
Total number of validly voted shares: 136,701,073.

Resolution No. 31 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Ms **Beata Kozłowska-Chyła** as Chairperson of the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,313 votes for the resolution (64.01% of the Company's share capital),
17,213,942 votes against the resolution,
1,142,818 abstaining votes.
Total number of valid votes: 136,701,073.
Total number of validly voted shares: 136,701,073.

Resolution No. 32 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Ms **Katarzyna Lewandowska** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 33 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Mr **Adam Lewandowski** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 34 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Mr **Dariusz Figura** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 35 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Ms **Agnieszka Szklarczyk-Mierzwa** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 36 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Mr **Mariusz Golecki** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.

Resolution No. 37 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

§ 1.

The General Meeting appoints Mr **Piotr Ciach** to the Supervisory Board of Grupa LOTOS S.A. of the tenth joint term of office.

§ 2.

This Resolution shall become effective as of its date.

Number of votes cast:

118,334,393 votes for the resolution (64.00% of the Company's share capital),

17,213,942 votes against the resolution,

1,152,738 abstaining votes.

Total number of valid votes: 136,701,073.

Total number of validly voted shares: 136,701,073.