



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, March 19th 2012

**Resolutions passed by the Extraordinary General Shareholders Meeting of
PGNiG SA convened for March 19th 2012**

Current Report No. 45/2012

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG" or "the Company") releases resolutions passed by the Extraordinary General Shareholders Meeting of PGNiG on March 19th 2012.

**Resolution No. 1/III/2012
of the Extraordinary General Shareholders Meeting of
Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna
dated March 19th 2012**

concerning: adoption of the agenda of the Extraordinary General Shareholders Meeting.

Par. 1

Extraordinary General Shareholders Meeting of PGNiG SA decides to adopt the following agenda of the Meeting:

1. Opening of the Meeting;
2. Election of the Chairperson for the Meeting;
3. Preparation of the attendance list;
4. Confirmation that the Meeting has been duly convened and has the capacity to adopt resolutions;
5. Adoption of the agenda of the Meeting;
6. Adoption of a resolution concerning changes in the PGNiG SA Supervisory Board;
7. Closing of the Meeting.

Par. 2

This Resolution shall take effect as of its date.

Additional information concerning the Resolution:

Number of shares on which valid votes were cast	4,510,497,053
% of share capital represented by the shares on which valid votes were cast	76.45 %
Total number of valid votes	4,510,497,053
including votes: for	4,510,497,053
against	0
abstaining	0

Resolution No. 2/III/2012
of the Extraordinary General Shareholders Meeting of
Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna
dated March 19th 2012

concerning: appointment of a member of the PGNiG SA Supervisory Board

On the basis of Art. 385.1 of the Commercial Companies Code and Par. 56.2.1) of the Company's Articles of Association:

Par. 1

Ms. Ewa Sibrecht-Ośka is appointed as member of the Supervisory Board of Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna.

Par. 2

This Resolution shall become effective as of its date.

Additional information concerning the Resolution:

Number of shares on which valid votes were cast	4,510,497,053
% of share capital represented by the shares on which valid votes were cast	76.45 %
Total number of valid votes	4,510,497,053
including votes: for	4,327,264,448
against	175,476,292
abstaining	7,756,313