



Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, August 22nd 2012

**Resolutions passed by the Extraordinary General Shareholders Meeting of  
PGNiG SA convened for August 22nd 2012**

Current Report No. 126/2012

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG" or "the Company") releases resolutions passed by the Extraordinary General Shareholders Meeting of PGNiG on August 22nd 2012.

**Resolution No. 1/VIII/2012**  
**of the Extraordinary General Shareholders Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna**  
**dated August 22nd 2012**

**concerning:** adoption of the agenda of the Extraordinary General Shareholders Meeting.

Par. 1

Extraordinary General Shareholders Meeting of PGNiG SA decides to adopt the following agenda of the Meeting:

1. Opening of the Meeting,
2. Appointment of the Chair of the General Meeting,
3. Preparation of the attendance list,
4. Confirmation that the General Meeting has been duly convened and has the capacity to adopt resolutions,
5. Approval of the agenda,
6. Allocation of capital reserve designated as “Central Restructuring Fund” to one-off redundancy payments for former employees of ZRG Krosno Sp. z o.o. of Krosno and the PGNiG Head Office
7. Closing of the General Meeting.

Par. 2

This Resolution shall take effect as of its date.

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4,574,741,571
% of share capital represented by the shares on which valid votes were cast	77.54%
Total number of valid votes	4,574,741,571
including votes: for	4,574,741,571
against	0
abstaining	0

**Resolution No. 2/VIII/2012**  
**of the Extraordinary General Shareholders Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna**  
**dated August 22nd 2012**

**concerning:** allocation of capital reserve designated as “Central Restructuring Fund” to one-off redundancy payments for former employees of ZRG Krosno Sp. z o.o. of Krosno and the PGNiG Head Office

Acting pursuant to Par. 56.3.9 of the Company's Articles of Association and taking into account the favourable opinion of the Supervisory Board on the Management Board's proposal No. 397/2012 of June 26th 2012, which opinion is expressed in Resolution No. 92/VI/2012 of July 2th 2012 , the General Shareholders Meeting hereby resolves as follows:

Par. 1

The General Shareholders Meeting of PGNiG S. A. hereby resolves to allocate PLN 4,334,847.27 from the capital reserve designated as “Central Restructuring Fund” to one-off redundancy payments for 31 former employees of ZRG Krosno Sp. z o.o. of Krosno and 50 former employees of the PGNiG Head Office.

Par. 2

This Resolution shall become effective as of its date.

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4,574,741,571
% of share capital represented by the shares on which valid votes were cast	77.54%
Total number of valid votes	4,574,741,571
including votes: for	4,574,741,571
against	0
abstaining	0