

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 17th 2019

Selected operating estimates for Q2 and H1 2019

Current Report No. 36/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the second quarter and the first half and of 2019:

	Q2 2018	H1 2018	Q2 2019	H1 2019
NATURAL GAS* (in billion cubic metres)				
Production volume	1.07	2.26	1.04	2.22
- including PGNiG Upstream Norway	0.15	0.29	0.11	0.26
Imports volume	3.42	7.26	3.71	7.38
- incl. imports from countries east of Poland	2.60	5.58	2.19	3.98
- incl. LNG	0.82	1.32	1.04	1.77
Sales volume outside PGNiG Group	5.44	15.35	6.05	15.95
- including PGNiG SA	3.31	9.26	3.39	9.10
on Polish Power Exchange	1.27	4.70	1.40	4.70
exports from Poland	0.08	0.22	0.05	0.31
- including PGNiG Obrót Detaliczny	1.42	4.38	1.57	4.39
- including PGNiG Supply & Trading	0.72	1.71	1.10	2.45
DISTRIBUTION (in billion cubic metres in natural units)				
Gas distribution volume of Polska Spółka Gazownictwa	2.14	6.36	2.18	6.06
CRUDE OIL** (in thousand tonnes)				
Production volume	324.4	672.7	289.9	613.8
- including PGNiG Upstream Norway	135.4	275.0	112.8	229.1
Sales volume	294.0	723.0	266.2	544.3
- including PGNiG Upstream Norway	105.5	324.5	88.8	166.9
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	4.43	23.46	6.04	23.01
Produced electricity sales volume (TWh)	0.60	2.14	0.74	2.26

* measured as high-methane gas equivalent with a calorific value of 39.5 mJ/cm, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

CURRENT REPORT

As at June 30th 2019 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 2.5 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report on August 22nd 2019.

Legal basis:

Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.